

Registered Number 08526107

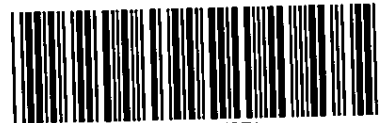
England and Wales

TechResort Community Interest Company

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2016

THURSDAY



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COMPANIES HOUSE

TechResort Community Interest Company
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For the year ended 31 March 2016

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TechResort Community Interest Company
Company Information
For the year ended 31 March 2016

Directors William Callaghan
Elizabeth Maria Crew
Mark Hadley
Adam McNaught-Davis
Shane Mitchell

Registered Number 08526107

Registered Office Kestrel Houe
Marine Road
Eastbourne
East Sussex
BN22 7AU

Accountants Tax Help Services
93 Carlisle Road
Eastbourne
East Sussex
BN20 7TB

TechResort Community Interest Company
Directors' Report
For the year ended 31 March 2016

The directors present their report and accounts for the year ended 31 March 2016

Directors

The directors who served the company throughout the year were as follows

William Callaghan

Elizabeth Maria Crew

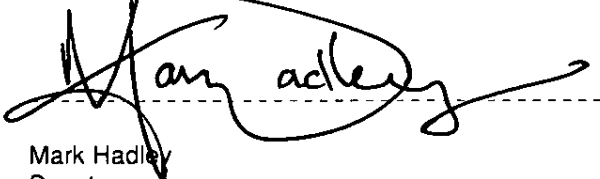
Mark Hadley

Adam McNaught-Davis

Shane Mitchell

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'Mark Hadley', is written over a horizontal dashed line. The signature is stylized and cursive.

Mark Hadley
Director

Date approved by the board 17 November 2016

TechResort Community Interest Company
Accountants' Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Tax Help Services

Tax Help Services
93 Carlisle Road
Eastbourne
East Sussex
BN20 7TB

Dated: 17 November 2016

TechResort Community Interest Company
 Profit and Loss Account
 For the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover		67,265	6,249
Cost of sales		(1,091)	-
Gross profit		<u>66,174</u>	<u>6,249</u>
Administrative expenses		(66,174)	(6,845)
Operating profit	2	<u>-</u>	<u>(596)</u>
Profit on ordinary activities before taxation		<u>-</u>	<u>(596)</u>
Taxation		-	-
Profit for the financial year		<u><u>-</u></u>	<u><u>(596)</u></u>

TechResort Community Interest Company
Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	13,813	-
		<u>13,813</u>	<u>-</u>
Current assets			
Debtors	4	3,100	600
Cash at bank and in hand		17,549	318
		<u>20,649</u>	<u>918</u>
Creditors amounts falling due within one year	5	(34,458)	(914)
Net current liabilities		<u>(13,809)</u>	<u>4</u>
Total assets less current liabilities		<u>4</u>	<u>4</u>
Net assets		<u><u>4</u></u>	<u><u>4</u></u>
Capital and reserves			
Called up share capital	6	600	600
Profit and loss account	7	(596)	(596)
Shareholders funds		<u><u>4</u></u>	<u><u>4</u></u>

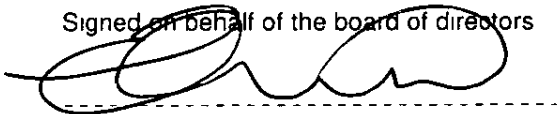
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the board of directors



Elizabeth Maria Crew
 Director

Date approved by the board 17 November 2016

TechResort Community Interest Company
Notes to the Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

2 Operating profit

The operating profit is stated after charging/(crediting)
Depreciation of tangible fixed assets

	2016 £	2015 £
	5,245	-
	5,245	-

3 Tangible fixed assets

	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation			
Additions	3,321	15,737	19,058
At 31 March 2016	3,321	15,737	19,058
Depreciation			
Charge for year	-	5,245	5,245
At 31 March 2016	-	5,245	5,245
Net book values			
At 31 March 2016	3,321	10,492	13,813

4 Debtors amounts falling due within one year

Amounts recoverable under long term contracts

	2016 £	2015 £
	2,500	-
	2,500	-

4 Debtors amounts falling due after one year

Called up share capital not paid

	600	600
	600	600

5 Creditors amounts falling due within one year

Taxation and social security
Other creditors

	2016 £	2015 £
	347	-
	34,111	914
	34,458	914

6 Share capital

Allotted called up and fully paid

600 Class A shares of £1.00 each

	2016 £	2015 £
	600	600
	600	600

TechResort Community Interest Company
Notes to the Financial Statements Continued
For the year ended 31 March 2016

7 Reserves

	Profit & loss account
	£
Balance at 01 April 2015	(596)
Balance at 31 March 2016	<u>(596)</u>

TechResort Community Interest Company
Detailed Profit and Loss Account
For the year ended 31 March 2016

	2016	2015
	£	£
Turnover		
Grants received	59,538	5,500
Desk space	900	-
Chargeable services	6,000	-
Local giving	827	749
	67,265	6,249
Cost of Sales		
Direct fees	1,091	-
	(1,091)	-
Gross Profit	66,174	6,249
Administrative Expenses		
Wages & Salaries	34,500	-
Legal and Professional fees (allowable)	83	-
Rates & Water	3,136	-
Rent	10,000	-
Light, Heat & Power	627	-
Property Maintenance (allowable)	1,088	-
Bank Charges	-	109
Depreciation Charge Computer Equipment	5,245	-
Accountancy	500	500
Advertising	-	125
General Insurance	940	626
Computer Expenses	1,276	-
Stationery & Postage	436	200
Broadband ,telephone & iInternet	518	-
Subscriptions	169	-
Sundry Expenses	2,256	285
Consultancy / projects	5,400	5,000
	(66,174)	(6,845)
Profit for the Financial Year	-	(596)

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.

Company Name in full	TechResort Community Interest Company
Company Number	08526107
Year Ending	31 st March 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

For the year ending March 2016 TechResort has been working on a project in partnership with the local authority to regenerate an area of Eastbourne known as Devonshire Ward. Tech Resort's part of the "Driving Devonshire Forward" project was to establish a base of operations in the ward and develop it into a centre of excellence for creative and digital skills for adults and young people.

By the end of March 2016 we had delivered 75 free coding, making and digital skills workshops to 200 different people, including a considerable percentage of residents of the ward.

In addition to the workshops we supported A level students at the local FE college to find relevant work placements for their A Level computing projects and we had supported several local businesses to understand their needs to expand their businesses.

(If applicable, please just state "A social audit report covering these points is attached")
(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our stakeholders are local creative and technical businesses and we hold regular meetings with them to understand and advocate for their needs in the town, raising their profile and ensuring that they are represented at local government level and organizations such as the chamber of commerce

Local young people are also stakeholders as we support them in learning digital skills to help their progression and to start to address skill shortages in the sector which are well documented We discuss and understand needs with students themselves as also parents of younger children to understand what the barriers to learning are

Using this feedback we adjust the nature of our workshops and have been able to provide additional support for parents in helping their children learn and some special support for a number of children with special needs, such as Autism Spectrum Disorder

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

Directors are not salaried for their directorial duties, but over the year some have been remunerated from grant money (as agreed with grant provider) for specific duties relating to the delivery of project objectives

Elizabeth Crew – Project and office management duties Total gross earnings £10,140
William Callaghan – Business Liaison and co-ordination duties Total gross earnings £3,288

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No assets have been transferred

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date

25	11	16
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Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)