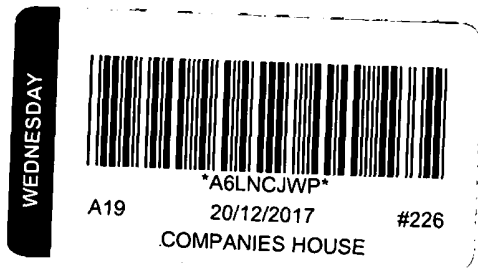


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A & B PLUMBING & HEATING (THAXTED) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



A & B PLUMBING & HEATING (THAXTED) LTD

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for the year ended 31 March 2017**

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A & B PLUMBING & HEATING (THAXTED) LTD

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS:

A P Godfrey
B N Walker

SECRETARY:

A P Godfrey

REGISTERED OFFICE:

Cart Lodge
Harps Farm
Bedlars Green
Great Hallingbury
Hertfordshire
CM22 7JL

REGISTERED NUMBER:

06440869 (England and Wales)

ACCOUNTANTS:

Northfield Management Services Limited
Cart Lodge
Harps Farm
Bedlars Green
Great Hallingbury
Hertfordshire
CM22 7TL

A & B PLUMBING & HEATING (THAXTED) LTD (REGISTERED NUMBER: 06440869)

BALANCE SHEET
31 March 2017

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	4	24,088	17,613
CURRENT ASSETS			
Debtors	5	39,855	35,655
Cash at bank		3,396	15,130
		<u>43,251</u>	<u>50,785</u>
CREDITORS			
Amounts falling due within one year	6	55,938	60,567
NET CURRENT LIABILITIES		<u>(12,687)</u>	<u>(9,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,401	7,831
CREDITORS			
Amounts falling due after more than one year	7	(6,055)	(4,260)
PROVISIONS FOR LIABILITIES		<u>(4,577)</u>	<u>(3,520)</u>
NET ASSETS		<u><u>769</u></u>	<u><u>51</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		767	49
SHAREHOLDERS' FUNDS		<u><u>769</u></u>	<u><u>51</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & B PLUMBING & HEATING (THAXTED) LTD (REGISTERED NUMBER: 06440869)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

A handwritten signature in black ink that reads "A. P. Godfrey". The signature is written in a cursive style with a large, prominent 'G'.

A P Godfrey - Director

The notes form part of these financial statements

A & B PLUMBING & HEATING (THAXTED) LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

1. STATUTORY INFORMATION

A & B Plumbing & Heating (Thaxted) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

A & B PLUMBING & HEATING (THAXTED) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	1,850	1,760	44,854	48,464
Additions	-	1,207	15,487	16,694
Disposals	-	-	(12,498)	(12,498)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2017	1,850	2,967	47,843	52,660
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2016	1,665	733	28,453	30,851
Charge for year	45	256	7,323	7,624
Eliminated on disposal	-	-	(9,903)	(9,903)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2017	1,710	989	25,873	28,572
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2017	140	1,978	21,970	24,088
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2016	185	1,027	16,401	17,613
	<hr/>	<hr/>	<hr/>	<hr/>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016	32,356
Additions	15,487
Transfer to ownership	(11,356)
	<hr/>
At 31 March 2017	36,487
	<hr/>
DEPRECIATION	
At 1 April 2016	18,550
Charge for year	6,425
Transfer to ownership	(7,763)
	<hr/>
At 31 March 2017	17,212
	<hr/>
NET BOOK VALUE	
At 31 March 2017	19,275
	<hr/>
At 31 March 2016	13,806
	<hr/>

A & B PLUMBING & HEATING (THAXTED) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

10. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 Section 1A. The date of transition to FRS 102 was 1 April 2016. There were no transitional adjustments arising from the first time adoption of FRS 102.