

REGISTERED NUMBER: 3233431 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

ANDERSONS (DENTON HOLME) LIMITED



ANDERSONS (DENTON HOLME) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 1999

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ANDERSONS (DENTON HOLME) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999

DIRECTOR: M Barker

SECRETARY: J M Hargreaves

REGISTERED OFFICE: Burley House
12 Clarendon Road
Leeds
LS2 9NF

REGISTERED NUMBER: 3233431 (England and Wales)

AUDITORS: Bartfield & Co.
Registered Auditors and
Chartered Accountants
Burley House
12 Clarendon Road
Leeds LS2 9NF

ANDERSONS (DENTON HOLME) LIMITED

REPORT OF THE AUDITORS TO
ANDERSONS (DENTON HOLME) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Bartfield & Co.
Registered Auditors and
Chartered Accountants
Burley House
12 Clarendon Road
Leeds LS2 9NF

Dated:

19 June 2000

ANDERSONS (DENTON HOLME) LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		263,661		281,164
CURRENT ASSETS:					
Stocks		175,691		209,436	
Debtors		327,764		247,825	
Cash at bank and in hand		24,721		8,163	
		<u>528,176</u>		<u>465,424</u>	
CREDITORS: Amounts falling due within one year	3	698,079		688,188	
NET CURRENT LIABILITIES:			<u>(169,903)</u>		<u>(222,764)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			93,758		58,400
CREDITORS: Amounts falling due after more than one year	3		25,172		-
			<u>£68,586</u>		<u>£58,400</u>
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Profit and loss account			18,586		8,400
SHAREHOLDERS' FUNDS:			<u>£68,586</u>		<u>£58,400</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M Barker DIRECTOR

Approved by the Board on 19 June 2000

ANDERSONS (DENTON HOLME) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the remaining life of the lease
Plant and machinery etc	- 20% on cost, 15% on cost, 25% on reducing balance and 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

ANDERSONS (DENTON HOLME) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1999	403,306
Additions	54,385
	<hr/>
At 31 December 1999	457,691
	<hr/>
DEPRECIATION:	
At 1 January 1999	122,142
Charge for year	71,888
	<hr/>
At 31 December 1999	194,030
	<hr/>
NET BOOK VALUE:	
At 31 December 1999	263,661
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At 31 December 1998	281,164
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Factoring debt	190,926	155,493
Hire purchase contracts	34,448	-
	<hr/>	<hr/>
	225,374	155,493
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
50,000	Ordinary	£1	50,000	50,000
			<hr/> <hr/>	<hr/> <hr/>

5. RELATED PARTY DISCLOSURES

Mr M Barker has given a Guarantee and Indemnity in respect of the factoring facility included in note 3.

6. CONTROLLING PARTY

Mr.M.Barker controls the company by virtue of his 100% holding of the issued share capital of the company.