

Registered Number 06160902

Billing Specialists Limited

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2 3		
Tangible		59	79
		<u>59</u>	<u>79</u>
Current assets			
Debtors		139,475	127,294
Cash at bank and in hand		176,923	127,230
Total current assets		<u>316,398</u>	<u>254,524</u>
Creditors: amounts falling due within one year		(22,432)	(7,574)
Net current assets (liabilities)		293,966	246,950
Total assets less current liabilities		<u>294,025</u>	<u>247,029</u>
Total net assets (liabilities)		<u>294,025</u>	<u>247,029</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		293,925	246,929

Shareholders funds

294,025

247,029

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2014

And signed on their behalf by:

Mr J C Alderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2013	250	250
At 31 March 2014	250	250

At 31 March 2014

200 200

Depreciation

At 01 April 2013	171	171
Charge for year	<u>20</u>	<u>20</u>
At 31 March 2014	<u>191</u>	<u>191</u>

Net Book Value

At 31 March 2014	59	59
At 31 March 2013	<u>79</u>	<u>79</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2014	2013
	£	£
Authorised share capital:		
150 Ordinary of £1 each	150	150
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100