Company number 08327190

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

TOLLAN ENERGY LIMITED (Company)

21st December 2018

Under Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (Resolution).

SPECIAL RESOLUTION

Reduction of amount paid up

"THAT the issued share capital of the Company be reduced from £2,350,001 to £822,500.35 by cancelling and extinguishing capital to the extent of £0.65 on each issued fully paid up ordinary share of £1.00 each in the Company and the amount by which the share capital is so reduced be repaid to the holders of those shares"

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.
The undersigned, the persons entitled to vote on the Resolution on 21st December 2018, hereby irrevocably agrees to the Resolution:

Signed by Mark Thompson:  

Date:  

Signed by Arthur John Glencross in his capacity as a director of Calculus Nominees Limited  

Date  

Signed by Arthur John Glencross in his capacity as a director of Calculus VCT Plc  

Date
NOTES
1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following delivery methods:

- **By hand:** delivering the signed copy to Alexandra Lindsay at 104 Park Street, London, W1K 6NF.

- **Post:** returning the signed copy by post to Alexandra Lindsay at 104 Park Street, London, W1K 6NF.

- **Email:** by attaching a scanned copy of the signed document to an email and sending it to alexandra@calculuscapital.com Please type "Written resolutions dated 21st December 2018" in the email subject box.

If you do not agree to the Resolution, you do not need to do anything. You will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.

3. Unless by 15th January 2019, sufficient agreement is received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.

4. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.

5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.