

**REGISTERED NUMBER: 05850042 (England and Wales)**

**ACTION SELF DRIVE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

UHY Hacker Young (Bham) LLP  
9 - 11 Vittoria Street  
Birmingham  
B1 3ND

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FOR THE YEAR ENDED 31 JULY 2018**

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**ACTION SELF DRIVE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2018**

**DIRECTOR:** G C Hambleton

**REGISTERED OFFICE:** Unit 2 Levis Industrial Estate  
Station Road  
Stechford  
Birmingham  
West Midlands  
B33 9AE

**REGISTERED NUMBER:** 05850042 (England and Wales)

**ACCOUNTANTS:** UHY Hacker Young (Bham) LLP  
9 - 11 Vittoria Street  
Birmingham  
B1 3ND

**ACTION SELF DRIVE LIMITED (REGISTERED NUMBER: 05850042)****BALANCE SHEET  
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		754,652		727,842
<b>CURRENT ASSETS</b>					
Debtors	5	199,917		92,542	
Cash at bank		<u>90,316</u>		<u>18,959</u>	
		290,233		111,501	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>240,421</u>		<u>94,833</u>	
<b>NET CURRENT ASSETS</b>			<u>49,812</u>		<u>16,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			804,464		744,510
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>40,000</u>		<u>40,000</u>
<b>NET ASSETS</b>			<u>764,464</u>		<u>704,510</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>754,464</u>		<u>694,510</u>
			<u>764,464</u>		<u>704,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ACTION SELF DRIVE LIMITED (REGISTERED NUMBER: 05850042)**

**BALANCE SHEET - continued**  
**31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 26 April 2019 and were signed by:

G C Hambleton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

Action Self Drive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

**Measurement convention**

The financial statements are prepared on the historical cost basis except in the instance where assets and liabilities are stated at their fair value.

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they have adopted the going concern basis of accounting in preparing these financial statements.

**Basic financial instruments**

**Trade and other debtors / creditors**

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and call deposits.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Taxation**

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other income, in which case it is recognised directly in equity or other income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2017	209,442	956,203	1,165,645
Additions	-	203,843	203,843
Disposals	-	(98,035)	(98,035)
At 31 July 2018	<u>209,442</u>	<u>1,062,011</u>	<u>1,271,453</u>
<b>DEPRECIATION</b>			
At 1 August 2017	-	437,803	437,803
Charge for year	-	137,709	137,709
Eliminated on disposal	-	(58,711)	(58,711)
At 31 July 2018	-	<u>516,801</u>	<u>516,801</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>209,442</u>	<u>545,210</u>	<u>754,652</u>
At 31 July 2017	<u>209,442</u>	<u>518,400</u>	<u>727,842</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	15,972	-
Other debtors	<u>183,945</u>	<u>92,542</u>
	<u>199,917</u>	<u>92,542</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	10,055
Trade creditors	134,654	27,845
Taxation and social security	34,678	17,113
Other creditors	<u>71,089</u>	<u>39,820</u>
	<u>240,421</u>	<u>94,833</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>40,000</u>	<u>40,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018**

<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Dean Loan Nether Whittacre	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.