

REGISTERED NUMBER: 10185899 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
ALLPLANTS LTD**

ALLPLANTS LTD (REGISTERED NUMBER: 10185899)

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FOR THE YEAR ENDED 31 AUGUST 2019

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ALLPLANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS:

Mr J N Petrides
Mr A C Petrides
Mr W Gibbs

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

10185899 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

ABRIDGED BALANCE SHEET
31 AUGUST 2019

	Notes	31.8.19		31.8.18	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		2,577		4,704
Tangible assets	5		<u>129,300</u>		<u>91,866</u>
			131,877		96,570
CURRENT ASSETS					
Stocks		351,656		72,872	
Debtors		187,307		78,307	
Cash at bank		<u>2,255,719</u>		<u>20,489</u>	
		2,794,682		171,668	
CREDITORS					
Amounts falling due within one year		<u>328,866</u>		<u>523,993</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,465,816</u>		<u>(352,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,597,693		(255,755)
CREDITORS					
Amounts falling due after more than one year			<u>42,830</u>		<u>49,076</u>
NET ASSETS/(LIABILITIES)			<u>2,554,863</u>		<u>(304,831)</u>
CAPITAL AND RESERVES					
Called up share capital	6		157		123
Share premium			6,800,011		800,016
Retained earnings			<u>(4,245,305)</u>		<u>(1,104,970)</u>
SHAREHOLDERS' FUNDS			<u>2,554,863</u>		<u>(304,831)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2019 and were signed on its behalf by:

Mr J N Petrides - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. **STATUTORY INFORMATION**

AllPlants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the sale of goods to customers during the year, and is recognised at the date the risks and rewards of ownership of goods were transferred to the customer. This is stated after trade discounts, other sales taxes and net of VAT, where applicable.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

New Recipe Development are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website Development	- 33% straight line
Computer Equipment	- 25% straight line
Warehouse Renovate + Equipment	- 50% straight line
Kitchen Renovate+ Equipment	- 50% straight line
Office Renovate + Equipment	- 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Finance leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leased are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charges to the income statement so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 56 (2018 - 26).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2018 and 31 August 2019	8,510
AMORTISATION	
At 1 September 2018	3,806
Amortisation for year	2,127
At 31 August 2019	5,933
NET BOOK VALUE	
At 31 August 2019	2,577
At 31 August 2018	4,704

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2018	191,356
Additions	<u>219,749</u>
At 31 August 2019	<u>411,105</u>
DEPRECIATION	
At 1 September 2018	99,490
Charge for year	<u>182,315</u>
At 31 August 2019	<u>281,805</u>
NET BOOK VALUE	
At 31 August 2019	<u>129,300</u>
At 31 August 2018	<u>91,866</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal Value:	31.8.19 £	31.8.18 £	
1,197,166	Ordinary	0.0001	120	123	
<u>374,073</u>	Ordinary A1	0.0001	<u>37</u>	-	
<u>1,571,239</u>			<u>157</u>	<u>123</u>	

On the 18 September 2018 the following changes were made to share capital

(i) 31,410 ordinary shares of nominal value £0.0001 were transferred to ordinary A1 shares

(ii) 342,663 A1 ordinary shares of £0.0001 were issued for a total consideration of £6,000,029.

After the year end on the 10th October 2019 the company issued 57,110 A2 ordinary shares of £0.0001 each for a total consideration of £1,000,000.

7. SHARE PREMIUM

	£
At 1 September 2018	800,016
Movement in the period	<u>5,999,995</u>
TOTAL	<u>6,800,011</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.