

REGISTERED NUMBER: 04662061 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

JAMIES PASTY SHOP LIMITED

WEDNESDAY



A09 *A5LCBRBM* 07/12/2016 #179
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2016

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JAMIES PASTY SHOP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mrs J M Evans

SECRETARY: N Coppen

REGISTERED OFFICE: 6 Central Square
Newquay
Cornwall
TR7 1EX

REGISTERED NUMBER: 04662061 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

JAMIES PASTY SHOP LIMITED (REGISTERED NUMBER: 04662061)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		28,532		29,122
			<u>28,532</u>		<u>29,122</u>
CURRENT ASSETS					
Stocks		475		465	
Debtors		20,438		9,299	
Cash at bank and in hand		5,135		6,927	
		<u>26,048</u>		<u>16,691</u>	
CREDITORS					
Amounts falling due within one year		19,970		17,059	
		<u>19,970</u>		<u>17,059</u>	
NET CURRENT ASSETS/(LIABILITIES)			6,078		(368)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,610</u>		<u>28,754</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			34,608		28,752
			<u>34,610</u>		<u>28,754</u>
SHAREHOLDERS' FUNDS			<u>34,610</u>		<u>28,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2016 and were signed by:



Mrs J M Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	40,000
AMORTISATION	
At 1 April 2015 and 31 March 2016	40,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	49,594
Additions	1,030
	<hr/>
At 31 March 2016	50,624
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DEPRECIATION	
At 1 April 2015	20,472
Charge for year	1,620
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At 31 March 2016	22,092
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NET BOOK VALUE	
At 31 March 2016	28,532
	<hr/> <hr/>
At 31 March 2015	29,122
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
		£	£	£
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

5. RELATED PARTY DISCLOSURES

The company is controlled by its director, Mrs J M Evans, by virtue of the fact that she owns 100% of the ordinary issued share capital.

Dividends of £40,000 (2015 £51,000) were paid to the director during the year.

During the year, the company loaned £7,000 to Korner Kabin Ltd. The balance owed at 31st March 2016 was £16,000.

Mrs Evans owns 51% of the ordinary issued share capital of Korner Kabin Ltd.