

CHELTER PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 30 November 2019

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2019

DIRECTORS:

Mrs R M French
P W Gardener

SECRETARY:

D S Gardener

REGISTERED OFFICE:

22 Union Street
Newton Abbot
Devon
TQ12 2JS

REGISTERED NUMBER:

02767933 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET

30 November 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,549		1,822
Investment property	5		<u>761,279</u>		<u>721,279</u>
			<u>762,828</u>		<u>723,101</u>
CURRENT ASSETS					
Debtors	6	35,800		39,949	
Investments	7	778,428		735,299	
Cash at bank		<u>138,253</u>		<u>140,107</u>	
		<u>952,481</u>		<u>915,355</u>	
CREDITORS					
Amounts falling due within one year	8	<u>22,300</u>		<u>23,414</u>	
NET CURRENT ASSETS			<u>930,181</u>		<u>891,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,693,009</u>		<u>1,615,042</u>
CAPITAL AND RESERVES					
Called up share capital			150,000		150,000
Retained earnings	9		<u>1,543,009</u>		<u>1,465,042</u>
SHAREHOLDERS' FUNDS			<u>1,693,009</u>		<u>1,615,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2020 and were signed on its behalf by:

Mrs R M French - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

Chelter Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2018 and 30 November 2019	<u>16,276</u>
DEPRECIATION	
At 1 December 2018	14,454
Charge for year	<u>273</u>
At 30 November 2019	<u>14,727</u>
NET BOOK VALUE	
At 30 November 2019	<u>1,549</u>
At 30 November 2018	<u>1,822</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2019

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 December 2018	721,279
Revaluations	<u>40,000</u>
At 30 November 2019	<u>761,279</u>
NET BOOK VALUE	
At 30 November 2019	<u>761,279</u>
At 30 November 2018	<u>721,279</u>

Fair value at 30 November 2019 is represented by:

	£
Valuation in 2019	<u>761,279</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>35,800</u>	<u>39,949</u>

7. **CURRENT ASSET INVESTMENTS**

	2019	2018
	£	£
Listed investments	<u>778,428</u>	<u>735,299</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	7,323	2,794
Taxation and social security	11,680	16,437
Other creditors	<u>3,297</u>	<u>4,183</u>
	<u>22,300</u>	<u>23,414</u>

9. **RESERVES**

	Retained
	earnings
	£
At 1 December 2018	1,465,042
Profit for the year	131,967
Dividends	<u>(54,000)</u>
At 30 November 2019	<u>1,543,009</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.