

Company Registration No. 06132771

Omnium Holdings Limited

Unaudited report and financial statements

Year Ended 31 July 2011

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COMPANIES HOUSE

Omnium Holdings Limited

REPORT AND FINANCIAL STATEMENTS 2011

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Omnium Holdings Limited

REPORT AND FINANCIAL STATEMENTS 2011

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R G V Burt
A M Brown

SECRETARY

A R Darley

REGISTERED OFFICE

76 Marine Avenue
North Ferriby
East Yorkshire
HU14 3DR

REGISTERED NUMBER

6132771

BANKERS

Clydesdale Bank Plc
Festival Square
50 Lothian Road
Edinburgh
EH3 9BY

SOLICITORS

W Davies Solicitors
Acorn House
5 Chertsey Road
Woking
GU21 5AB

Omnium Holdings Limited

DIRECTORS' REPORT

The directors present their Annual Report and the financial statements for the year ended 31 July 2011

This directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

PRINCIPAL ACTIVITIES

The company's principal activity of the company in the year under review was that of property development

DIRECTORS

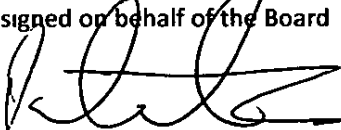
The directors who served during the year, are as follows

R G V Burt

A M Brown

A J Knapton (resigned 12 5 2011)

Approved by the Board of Directors
and signed on behalf of the Board



Richard GV Burt
Director

24th April 2012

Omnium Holdings Limited

PROFIT AND LOSS ACCOUNT Year Ended 31 July 2011

	NOTES	2011	2010
TURNOVER		-	-
Administrative expenses	2	14,695	12,916
OPERATING LOSS		(14,695)	(12,916)
Interest receivable and similar income	3	-	120,694
		(14,695)	107,778
Interest payable and similar charges		-	135,126
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,695)	(27,348)
Tax on loss on ordinary activities	4	-	-
LOSS FOR THE FINANCIAL YEAR		(14,695)	(27,348)

Omnium Holdings Limited

BALANCE SHEET 31 July 2010

	NOTES	2011	2010
FIXED ASSETS			
Investments	5	2	3
CURRENT ASSETS			
Debtors	6	1,196,703	1,360,677
Cash at bank and in hand		139,703	946
		<u>1,336,406</u>	<u>1,361,623</u>
CREDITORS. amounts falling due within one year	7	<u>2,175,960</u>	<u>2,186,483</u>
NET CURRENT ASSETS/(LIABILITIES)		(839,554)	(824,860)
TOTAL ASSETS LESS CURRENT LIABILITIES		(839,552)	(824,857)
CREDITORS: amounts falling due after more than one year			
NET LIABILITIES		<u>(839,552)</u>	<u>(824,857)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	(839,652)	(824,957)
SHAREHOLDERS' DEFICIT		<u>(839,552)</u>	<u>(824,857)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

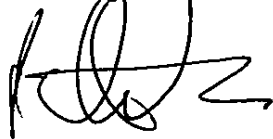
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2006)

These financial statements were approved by the Board of Directors on 24th April 2012 and were signed on its behalf by



R G V Burt
Director

Omnium Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Going Concern

Funding has been provided to the company through shareholder loans. The directors have a reasonable expectation that the company has adequate on-going support from its collective funding providers to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

Under the provisions of Section 398 of the Companies Act 2006, the company is exempt from preparing consolidated accounts by virtue of the fact that the group is a small group. The financial statements, therefore, present information about the individual company and not as a group.

Investments

Fixed Asset Investments are shown at cost less provision for impairment.

2 OPERATING LOSS

The operating loss is stated after charging

	31 7 2011	31 7 2010
	£	£
Directors Remuneration	-	-

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	31 7 2011	31 7 2010
	£	£
Other Interest	-	120,694

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2011 nor for the year ended 30 June 2010.

5 INVESTMENTS HELD AS FIXED ASSETS

	31 7 2011	31 7 2010
	£	£
Investments	2	3

Omnium Holdings Limited owned 100% of the issued share capital of Omnium Colston Limited and Omnium Iffracombe Limited. These companies are all incorporated in the United Kingdom, and registered in England. Their principle activity is property development. Omnium Holdings Limited also owned 100% of the share capital in Omnium Follum Limited which entered liquidation on 27th February 2012.

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 2011	31 7 2010
	£	£
Amounts owed by group undertakings	1,049,688	1,288,520
Amounts owed by undertakings in which the company has a participating interest	146,783	71,782
Other debtors	232	375
	<u>1,196,703</u>	<u>1,360,677</u>

Omnium Holdings Limited

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 July 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 2011	31 7 2010
	£	£
Trade Creditors	590	20,141
Amounts due to group undertakings	2	3
Other Creditors	2,175,368	2,166,339
	<u>2,175,960</u>	<u>2,186,483</u>

Included in Other Creditors is £1,770,513 (2010 £1,747,638) in respect of shareholder loans that bear interest at 8%, and accrued interest of £334,138 (2010 £334,138) Interest was waived in the year to 31 7 2011

8 CALLED UP SHARE CAPITAL

Authorised		Nominal Value	31 7 2011	31 7 2010
Number	Class		£	£
66,667	A Ordinary	1p	667	667
33,337	B Ordinary	1p	333	333
			<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		Nominal Value	31 7 2011	31 7 2010
Number	Class		£	£
6,700	A Ordinary	1p	67	67
3,300	B Ordinary	1p	33	33
			<u>100</u>	<u>100</u>

9 STATEMENT OF MOVEMENTS ON RESERVES

	Profit and loss account
	£
At 1 July 2010	(824,957)
Loss for the financial year	(14,695)
At 30 June 2011	<u>(839,652)</u>

10 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, Richard GV Burt, director, exercises control over the company by virtue of being the largest shareholder