

REGISTERED NUMBER: 04277728 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
P & J VENTURES LIMITED

WEDNESDAY



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04/06/2014
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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P & J VENTURES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS: J P Treacey
P A Baker

SECRETARY: M S Baker

REGISTERED OFFICE: Cotteswold
7 The Drive
Holmes Chapel
Cheshire
CW4 7BJ

REGISTERED NUMBER: 04277728 (England and Wales)

ACCOUNTANTS: Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

P & J VENTURES LIMITED (REGISTERED NUMBER: 04277728)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		21,250		25,000
Tangible assets	3		21,492		19,316
			<u>42,742</u>		<u>44,316</u>
CURRENT ASSETS					
Stocks		6,450		6,300	
Debtors		24,049		22,434	
Cash in hand		660		666	
			<u>31,159</u>	<u>29,400</u>	
CREDITORS					
Amounts falling due within one year	4	40,803		30,365	
NET CURRENT LIABILITIES					
			<u>(9,644)</u>		<u>(965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			33,098		43,351
CREDITORS					
Amounts falling due after more than one year	4		30,770		35,933
NET ASSETS					
			<u>2,328</u>		<u>7,418</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			(7,672)		(2,582)
SHAREHOLDERS' FUNDS					
			<u>2,328</u>		<u>7,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

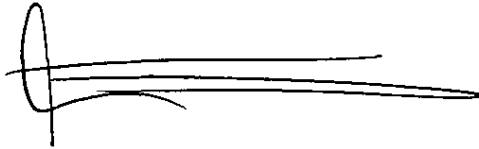
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

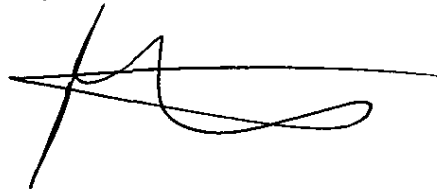
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 May 2014 and were signed on its behalf by

J P Treacey - Director

A handwritten signature in black ink, consisting of a large loop at the top left, followed by several horizontal strokes and a long, thin tail extending to the right.

P A Baker - Director

A handwritten signature in black ink, starting with a vertical stroke on the left, crossing a horizontal line, and ending with a large, sweeping loop on the right.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods and services provided during the period, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of eight years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 25% on cost
- Fixtures and fittings - 25% on cost
- Motor vehicles - 25% on cost
- Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	30,000
AMORTISATION	
At 1 January 2013	5,000
Amortisation for year	3,750
At 31 December 2013	8,750
NET BOOK VALUE	
At 31 December 2013	21,250
At 31 December 2012	25,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	69,731
Additions	10,885
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At 31 December 2013	80,616
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DEPRECIATION	
At 1 January 2013	50,415
Charge for year	8,709
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At 31 December 2013	59,124
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NET BOOK VALUE	
At 31 December 2013	21,492
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At 31 December 2012	19,316
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4 CREDITORS

Creditors include an amount of £14,063 (2012 - £19,634) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
6,000	Ordinary	£1	6,000	6,000
2,000	A Ordinary	£1	2,000	2,000
2,000	B Ordinary	£1	2,000	2,000
			<hr/>	<hr/>
			10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>