

Registered Number 07213123

&SKATE LTD

Abbreviated Accounts

30 April 2011

&SKATE LTD

Registered Number 07213123

Balance Sheet as at 30 April 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		<u>3,435</u>
Total fixed assets			3,435
Current assets			
Stocks		8,657	
Debtors		1,000	
Cash at bank and in hand		206	
Total current assets			<u>9,863</u>
Creditors: amounts falling due within one year		(34,689)	
Net current assets			(24,826)
Total assets less current liabilities			<u>(21,391)</u>
Total net Assets (liabilities)			(21,391)
Capital and reserves			
Called up share capital	3	1,000	
Profit and loss account			<u>(22,391)</u>
Shareholders funds			<u>(21,391)</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2012

And signed on their behalf by:

J Colledge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At	
additions	4,580
disposals	
revaluations	
transfers	
At 30 April 2011	<u>4,580</u>
Depreciation	
At	
Charge for year	1,145
on disposals	
At 30 April 2011	<u>1,145</u>
Net Book Value	
At	
At 30 April 2011	<u>3,435</u>

3 **Share capital**

	2011
	£
Authorised share capital:	
Allotted, called up and fully paid:	
1000 Ordinary of £1.00 each	1,000

