

Registered Company Number 459356

# INTERSERVE CONSTRUCTION SERVICES LIMITED

Report and Unaudited Financial Statements

31 December 2006



REPORT OF THE DIRECTORS

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The directors present their annual report and the unaudited financial statements for the year ended 31 December 2006

**REVIEW OF DEVELOPMENTS**

The Company has been dormant within the meaning of section 249AA of the Companies Act 1985 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

**PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

**DIRECTORS**

The directors who served throughout the year are set out below -

Mr T Bradbury  
Mr D M Clitheroe

Neither of the directors had a material interest during the year in any significant contract with the Company or any Group undertaking.

**AUDITORS**

In accordance with section 249AA(1) of the Companies Act 1985, the Company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 384 of that Act.

**ELECTIVE RESOLUTIONS**

Pursuant to sections 252 and 366A of the Companies Act 1985, the Company has elected (in accordance with section 379A of that Act) to dispense with the laying of accounts and reports before the Company in general meeting and to dispense with the holding of annual general meetings.

Interserve House  
Ruscombe Park  
Twyford  
Reading  
Berkshire  
RG10 9JU

Approved by the Board of Directors  
and signed on behalf of the Board by



T Bradbury  
Secretary

12 July 2007

BALANCE SHEET AS AT 31 DECEMBER 2006

	Note	31 December 2006	31 December 2005
		£	£
<b>CREDITORS: amounts falling due within one year</b>			
Amounts owed to Group companies		(473,645)	(473,645)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	250,000	250,000
Profit and loss account deficit		(723,645)	(723,645)
<b>EQUITY SHAREHOLDERS' DEFICIT</b>		<b>(473,645)</b>	<b>(473,645)</b>

- 1 For the year ended 31 December 2006, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
2. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985
- 3 The directors acknowledge their responsibility for -
  - (i) ensuring the Company keeps accounting records that comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on

12 July 2007

Signed on behalf of the Board of Directors



D M Clitheroe  
Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

a) Convention

These financial statements have been prepared in accordance with the historical cost convention.

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the Company, who were the only employees, during the current and preceding financial year.

4 CALLED UP SHARE CAPITAL

	2006	2005
	£	£
<b>Authorised:</b>		
500,000 ordinary shares of £1 each	500,000	500,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
250,000 ordinary shares of £1 each	250,000	250,000
	<u>          </u>	<u>          </u>

5. CONTINGENT LIABILITIES

The Company has 47 employer's liability insurance claims outstanding as at 31 December 2006, which are estimated to total £11,500 in aggregate. There is no full insurance history to cover the alleged period of the claimants' employment.

6. EVENTS AFTER THE BALANCE SHEET DATE

Since the year-end, the number of employer's liability insurance claims outstanding has reduced to 24. The claims outstanding are now estimated to total £nil in aggregate.

7 ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The Company's immediate and ultimate parent company and controlling party, and parent company of the largest and smallest group which includes the Company and for which group financial statements are prepared, is Interserve Plc, a company incorporated in Great Britain. Copies of the group financial statements of Interserve Plc are available from Companies House, Crown Way, Mandy, Cardiff CF14 3UZ.

The Company has taken advantage of the exemption contained in Financial Reporting Standard 8 "Related Party Disclosures" not to report transactions with other group companies.