

**Registered Number 02777353**

**Jack Armstrong & Co. Limited**

**Abbreviated Accounts**

**31 January 2015**

## Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		257	304
		257	304
<b>Current assets</b>			
Stocks		148	0
Debtors		576	154
Cash at bank and in hand		4	425
Total current assets		728	579
<b>Creditors: amounts falling due within one year</b>		(42,718)	(39,834)
<b>Net current assets (liabilities)</b>		(41,990)	(39,255)
<b>Total assets less current liabilities</b>		(41,733)	(38,951)
<b>Total net assets (liabilities)</b>		(41,733)	(38,951)
<b>Capital and reserves</b>			
Called up share capital	4	5,000	5,000
Profit and loss account		(46,733)	(43,951)

**Shareholders funds**

(41,733)

(38,951)

- a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 October 2015

And signed on their behalf by:

**S Armstrong, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2015

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      15% reducing balance/ 3 years straight line

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 February 2014	1,520	1,520
Disposals	(233)	(233)
At 31 January 2015	<u>1,287</u>	<u>1,287</u>
<b>Depreciation</b>		

At 01 February 2014	1,216	1,216
Charge for year	47	47
On disposals	(233)	(233)
At 31 January 2015	<u>1,030</u>	<u>1,030</u>
<b>Net Book Value</b>		
At 31 January 2015	257	257
At 31 January 2014	<u>304</u>	<u>304</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
<b>Authorised share capital:</b>		
1000000 Ordinary of £1 each	1,000,000	1,000,000
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary of £1 each	5,000	5,000

5 **Related party disclosures**

During the year the director made payments on behalf of the company totalling £3,599 (2014 - £1,392) and the director withdrew £200 (2014 - £nil).

Transactions with the director are interest free, unsecured and repayable on demand.

## 6 **Going Concern**

Going Concern As at 31 January 2015 the company had a balance sheet deficit of £41,733 (2014 - £38,951) and is therefore dependent upon the continued support of its director. Although losses have been sustained in the current and previous years, the company has traded profitably in the past. The director is actively investigating new avenues of income to return the company to a profitable position. The director therefore considers the company to be a going concern and the accounts have been prepared on that basis.