

Company Registration No. 06458861 (England and Wales)

M & S BUSINESS SUPPLY COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

MONDAY



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M & S BUSINESS SUPPLY COMPANY LIMITED

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M & S BUSINESS SUPPLY COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		4,800		6,000
Tangible assets	2		476		276
			<u>5,276</u>		<u>6,276</u>
Current assets					
Stocks		1,000		1,000	
Debtors		28,983		44,545	
Cash at bank and in hand		621		397	
		<u>30,604</u>		<u>45,942</u>	
Creditors: amounts falling due within one year		<u>(36,895)</u>		<u>(51,598)</u>	
Net current liabilities			<u>(6,291)</u>		<u>(5,656)</u>
Total assets less current liabilities			<u>(1,015)</u>		<u>620</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,017)		618
Shareholders' funds			<u>(1,015)</u>		<u>620</u>

M & S BUSINESS SUPPLY COMPANY LIMITED

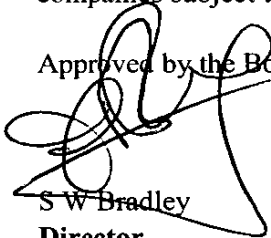
**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2011**

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 September 2012



S W Bradley
Director

Company Registration No. 06458861

M & S BUSINESS SUPPLY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis. The validity of this basis relies on the continuing support of its major creditors. In the opinion of the directors, their support will continue for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

M & S BUSINESS SUPPLY COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2011**

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011	9,600	331	9,931
Additions	-	269	269
At 31 December 2011	<u>9,600</u>	<u>600</u>	<u>10,200</u>
Depreciation			
At 1 January 2011	3,600	55	3,655
Charge for the year	1,200	69	1,269
At 31 December 2011	<u>4,800</u>	<u>124</u>	<u>4,924</u>
Net book value			
At 31 December 2011	<u>4,800</u>	<u>476</u>	<u>5,276</u>
At 31 December 2010	<u>6,000</u>	<u>276</u>	<u>6,276</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>