

Company Registration No. 03529802 (England and Wales)

**ANIMATRIX LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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COMPANIES HOUSE

# ANIMATRIX LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Investments	2		734,021		799,432
<b>Current assets</b>					
Debtors		1,196,557		1,041,734	
Cash at bank		403,825		93,036	
		<u>1,600,382</u>		<u>1,134,770</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,578)</u>		<u>(87,320)</u>	
<b>Net current assets</b>			<u>1,559,804</u>		<u>1,047,450</u>
<b>Total assets less current liabilities</b>			<u>2,293,825</u>		<u>1,846,882</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(2,883,182)</u>		<u>(2,299,913)</u>
			<u>(589,357)</u>		<u>(453,031)</u>
<b>Capital and reserves</b>					
Called up share capital	3		107,000		107,000
Profit and loss account			(696,357)		(560,031)
<b>Shareholders' funds</b>			<u>(589,357)</u>		<u>(453,031)</u>

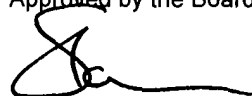
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/12/14



S J Lawson  
Director

Company Registration No. 03529802

# ANIMATRIX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

At the balance sheet date, the company had net liabilities of £589,357. The shareholder has indicated his willingness to support the company for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.4 Turnover

Turnover represents amounts receivable for non-executive director services, consultancy services, and group management services as well as interest receivable on loans to related entities. All amounts are net of VAT and trade discounts.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Investments in Partnerships

The company's share of profits less losses of the Partnerships in which it has participated for the year ended 31st March 2014 are included in its profit and loss account and the company's share of the net assets of the Partnerships at 31st March 2014 are included in its balance sheet.

#### 1.7 (i) Sale and leaseback and finance lease agreements - "Trial by Fire"

On 3rd February 2000, "Matrix Films "Trial by Fire" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the Film "Trial by Fire" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long-term deposit held under a deed dated 3rd February 2000.

#### 1.8 (ii) Sale and leaseback and finance lease agreements - "The Last September"

On 23rd March 2000, "Matrix Films "The Last September" Partnership" entered into a Sale and Leaseback agreement whereby it sold the Master Print of the Film "The Last September" and leased back substantially all the risks and rewards of ownership of the film. Proceeds on sale are treated as a finance lease creditor and will be reduced by future capital lease payments. The lease is for a term of fifteen years, with annual repayments being guaranteed from the long-term deposit held under a deed dated 23rd March 2000.

# ANIMATRIX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2013	979,881
Additions	4,589
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At 31 March 2014	984,470
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<b>Depreciation</b>	
At 1 April 2013	180,449
Charge for the year	70,000
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At 31 March 2014	250,449
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<b>Net book value</b>	
At 31 March 2014	734,021
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At 31 March 2013	799,432
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### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Ontoit Holdings Limited	England	Ordinary	56.00
Ideaswise Limited	England	Ordinary	51.00
<b>Participating interests</b>			
Doctor Snuggles Partnership LLP	England	Member units	50.00
Cancer Vaccines R&D LLP	England	Member units	25.00
Qila Energy LLP	England	Member units	50.00
Ponies LLP	England	Member units	25.00
Altitude Education Limited	England	Ordinary	50.00
Chuck Steel Limited	England	Ordinary	36.00
RL & RS LLP	England	Member units	50.00
P3P Limited	England	Ordinary	25.00

# ANIMATRIX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2014

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Ontoit Holdings Limited	Principal activity Group holding company	-	-
Ideaswise Limited	Development of schools-based literacy programme	(306,069)	(264,161)
Doctor Snuggles Partnership LLP	Film and television production and distribution	24,009	-
Cancer Vaccines R&D LLP	Cancer Vaccines R&D	177,572	(22,185)
Qila Energy LLP	Development of sites for anaerobic digestion plants	(1,743,621)	(1,103,208)
Ponies LLP	Cartoon animation production and distribution	35,000	-
Altitude Education Limited	Design and building of learning applications and products for tablet devices	(229,996)	(230,996)
Chuck Steel Limited	Film Production	(290,397)	(146,886)
RL & RS LLP	Consultancy	911,513	(59,945)
P3P Limited	Management of energy generating assets	(1,213)	(1,218)

No accounts have been prepared for Ontoit Holdings Limited since its incorporation.

#### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
107,000 Ordinary shares of £1 each	107,000	107,000