

Registration number 2455356 (England and Wales)

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

Director P Martin

Company secretary Willmott Property Services Limited

Registered office Willmott House
12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and the unaudited financial statements for the year ended 31 March 2012

Principal activity

The principal activity of the company is the property management of Lyall Mews West

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows

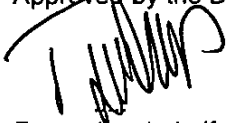
P Martin

Lady S Aspinall (resigned 4 September 2011)

Small company provisions

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 6 August 2012 and signed on its behalf by



For and on behalf of
Willmott Property Services Limited
Company secretary

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
Service charge income		2,500	2,500
Service charge expenses		<u>(4,278)</u>	<u>(4,217)</u>
Service charge deficit		(1,778)	(1,717)
Other income		<u>2,520</u>	<u>2,463</u>
Operating surplus		742	746
Interest payable and similar charges		<u>-</u>	<u>(2)</u>
Surplus on ordinary activities before taxation		742	744
Tax on surplus on ordinary activities	3	<u>(421)</u>	<u>(424)</u>
Surplus for the financial year		<u>321</u>	<u>320</u>

The notes on pages 6 to 8 form an integral part of these financial statements
Page 3

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
Surplus for the financial year		321	320
Prior year adjustment		<u>-</u>	<u>(2,500)</u>
Total recognised gains and losses since last annual report		<u>321</u>	<u>(2,180)</u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
(REGISTRATION NUMBER: 2455356)
BALANCE SHEET AT 31 MARCH 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	4	<u>35,000</u>	<u>35,000</u>
Current assets			
Debtors	5	120	5,650
Cash at bank and in hand		<u>3,837</u>	<u>1,153</u>
		3,957	6,803
Creditors Amounts falling due within one year	6	<u>(2,703)</u>	<u>(5,870)</u>
Net current assets		<u>1,254</u>	<u>933</u>
Net assets		<u>36,254</u>	<u>35,933</u>
Capital and reserves			
Called up share capital	7	35,000	35,000
Revenue account	8	<u>1,254</u>	<u>933</u>
		<u>36,254</u>	<u>35,933</u>

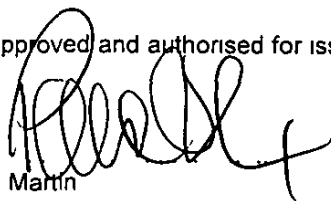
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 6 August 2012



P Martin
Director

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Tangible fixed assets comprises the freehold property at Lyall Mews West. No depreciation is provided on this.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the directors during the year (2011 nil)

3 TAXATION

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	421	424
Total tax on profit on ordinary activities	<u>421</u>	<u>424</u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
(CONTINUED)

4 TANGIBLE FIXED ASSETS

Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2011	<u>35,000</u>
Net book value	
At 31 March 2012	<u>35,000</u>
At 31 March 2011	<u>35,000</u>

5 DEBTORS

	2012 £	2011 £
Other debtors - arrears	-	5,000
Prepayments	<u>120</u>	<u>650</u>
	<u>120</u>	<u>5,650</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Service charge creditors	-	3,009
Corporation tax	421	423
Other creditors	500	700
Accrued expenses	780	736
Deferred income	<u>1,002</u>	<u>1,002</u>
	<u>2,703</u>	<u>5,870</u>

LYALL MEWS WEST MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary 'A' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'B' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'C' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'D' shares of £1 00 each	7,000	7,000	7,000	7,000
Ordinary 'E' shares of £1 00 each	7,000	7,000	7,000	7,000
	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>

Save as the right to transfer shares, appointment and retirement of directors, all shares rank pari passu in all respects

8 RESERVES

	Revenue account £
At 1 April 2011	933
Surplus for the year	<u>321</u>
At 31 March 2012	<u>1,254</u>

9 CONTROL

No one person or entity has overall control of the company