

JOHNSTONE KEMP TOOLEY Ltd.

Chartered Certified Accountants · Registered Auditors

Solo House, The Courtyard, London Road,
Horsham, West Sussex RH12 1AT
Tel: 01403 210213 Fax: 01403 210961
email: enquiries@jkt.co.uk

Directors
B.R. Johnstone
P. Kemp FCCA
T.R. Tooley FCCA

Dustop Limited

Registration Number 3066949

Abbreviated Accounts

For The Year Ended 31st August 2002



Dustop Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Dustop Limited

**Abbreviated Balance Sheet
As At 31st August 2002**

		2002		2001	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		20,000		-
Tangible assets	2		6,797		-
			26,797		-
Current assets					
Debtors		94,111		-	
Cash at bank and in hand		13,910		2	
		108,021		2	
Creditors: amounts falling due within one year	3	(100,629)		-	
Net current assets			7,392		2
Total assets less current liabilities			34,189		2
Creditors: amounts falling due after more than one year	4		(25,032)		-
Net assets			9,157		2
Capital and reserves					
Called up share capital	5		1,000		2
Profit and loss account			8,157		-
Shareholders' funds			9,157		2

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Dustop Limited

Abbreviated Balance Sheet (Continued)

**Director's Statements Required By Section 249b(4)
For The Year Ended 31st August 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15th January 2003 and signed on its behalf by

Michael Charles Bullen
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Dustop Limited

Notes To The Abbreviated Financial Statements For The Year Ended 31st August 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Computer equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	25,000	9,049	34,049
At 31 August 2002	25,000	9,049	34,049
Depreciation and Provision for diminution in value			
Charge for year	5,000	2,252	7,252
At 31 August 2002	5,000	2,252	7,252
Net book values			
At 31 August 2002	20,000	6,797	26,797

3. Creditors: amounts falling due within one year

Creditors include the following:

	2002 £	2001 £
Secured creditors	3,196	-
	3,196	-

Dustop Limited

**Notes To The Abbreviated Financial Statements
For The Year Ended 31st August 2002**

..... continued

4. Creditors: amounts falling due after more than one year	2002	2001
	£	£
Include the following:		
Instalments repayable after more than five years	12,250	-
Secured creditors	<u>25,032</u>	<u>-</u>
5. Share capital	2002	2001
	£	£
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>2</u>

998 Ordinary £1 Shares were issued for cash on 1st April 2002.

6. Transactions with directors

On 1st April 2002 the company purchased for £29,451 the business of Dustop Air Filters in which Michael and Ann Bullen had been partners.