

REGISTERED NUMBER: 07247681 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016**

for

121 Solar Limited

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for the Year Ended 31 July 2016**

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121 Solar Limited
Company Information
for the Year Ended 31 July 2016

DIRECTORS: A J Taft
M P Taft

SECRETARY: A J Taft

REGISTERED OFFICE: 6 Nottingham Road
Long Eaton
Nottingham
Nottinghamshire
NG10 1HP

REGISTERED NUMBER: 07247681 (England and Wales)

ACCOUNTANTS: Phipp & Co (Accountants) Limited
6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

121 Solar Limited (Registered number: 07247681)**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,602		36,239
CURRENT ASSETS					
Debtors		10,349		12,137	
Cash at bank		<u>11,755</u>		<u>80,188</u>	
		22,104		92,325	
CREDITORS					
Amounts falling due within one year		<u>24,886</u>		<u>53,902</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,782)</u>		<u>38,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,820</u>		<u>74,662</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,818</u>		<u>74,660</u>
SHAREHOLDERS' FUNDS			<u>3,820</u>		<u>74,662</u>

The notes form part of these abbreviated accounts

121 Solar Limited (Registered number: 07247681)

**Abbreviated Balance Sheet - continued
31 July 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

A J Taft - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	57,479
Disposals	<u>(42,007)</u>
At 31 July 2016	<u>15,472</u>
DEPRECIATION	
At 1 August 2015	21,240
Charge for year	8,283
Eliminated on disposal	<u>(20,653)</u>
At 31 July 2016	<u>8,870</u>
NET BOOK VALUE	
At 31 July 2016	<u>6,602</u>
At 31 July 2015	<u>36,239</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 July 2016 and the period ended 31 July 2015:

	2016 £	2015 £
A J Taft		
Balance outstanding at start of year	(9,068)	(4,977)
Amounts advanced	71,993	39,409
Amounts repaid	(58,000)	(43,500)
Balance outstanding at end of year	<u>4,925</u>	<u>(9,068)</u>

121 Solar Limited (Registered number: 07247681)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

M P Taft

Balance outstanding at start of year	(176)	4,522
Amounts advanced	63,600	35,802
Amounts repaid	(58,000)	(40,500)
Balance outstanding at end of year	<u>5,424</u>	<u>(176)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.