

REGISTERED NUMBER: 06996231 (England and Wales)

MONETIZE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

MONETIZE LIMITED (REGISTERED NUMBER: 06996231)

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for the year ended 30 September 2017**

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DIRECTORS: Mr H J Cummine
Mr A G Cummine

SECRETARY: Mr H J Cummine

REGISTERED OFFICE: The Media Centre
7 Northumberland Street
Huddersfield
West Yorkshire
HD1 1RL

REGISTERED NUMBER: 06996231 (England and Wales)

ACCOUNTANTS: Sheards
Chartered Accountants
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40 New North Road
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BALANCE SHEET
30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	8,125	10,833
CURRENT ASSETS			
Debtors	4	600,634	678,154
Cash at bank and in hand		<u>64</u>	<u>364</u>
		600,698	678,518
CREDITORS			
Amounts falling due within one year	5	<u>(207,366)</u>	<u>(208,522)</u>
NET CURRENT ASSETS		<u>393,332</u>	<u>469,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>401,457</u>	<u>480,829</u>
CAPITAL AND RESERVES			
Called up share capital		1,062,560	1,062,560
Retained earnings		<u>(661,103)</u>	<u>(581,731)</u>
SHAREHOLDERS' FUNDS		<u>401,457</u>	<u>480,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2017 and were signed on its behalf by:

Mr H J Cummine - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017

1. **STATUTORY INFORMATION**

Monetize Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2016 and 30 September 2017	<u>37,075</u>
DEPRECIATION	
At 1 October 2016	26,242
Charge for year	<u>2,708</u>
At 30 September 2017	<u>28,950</u>
NET BOOK VALUE	
At 30 September 2017	<u>8,125</u>
At 30 September 2016	<u>10,833</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed by associates	<u>600,634</u>	<u>678,154</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	72	71
Amounts owed to associates	35,619	35,619
Taxation and social security	33,903	33,473
Other creditors	<u>137,772</u>	<u>139,359</u>
	<u>207,366</u>	<u>208,522</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr H J Cummine.

7. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was Nil (2016 - Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.