

Company Registration No. 3862495

55-60 ST.OLAFS ROAD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2017

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



55-60 ST. OLAFS ROAD LIMITED

Company Registration No. 3862495 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

The directors present their report and the accounts for the year ended 31st December 2017.

Principal Activity

The company's principal activity during the year was the management of the property at 55-60 St Olafs Road, London SW6.

Directors

The directors who served during the year were:

C A S Makropoulos

M Jordan

J King

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on*16th June 2018*.....

By Order Of The Board



For
**Quadrant Property Management Limited
(Secretary)**

55-60 ST. OLAFS ROAD LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2017

	<u>Notes</u>	2017 £	2016 £
OTHER OPERATING INCOME	3	658	774
Administrative Expenses		<u>658</u>	<u>774</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

55-60 ST. OLAFS ROAD LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2017

	<u>Notes</u>	2017	2016
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4		<u>6</u>
<u>CURRENT ASSETS</u>			
Debtors	5	7,906	5,991
<u>CREDITORS</u> : amounts falling due within one year	6	<u>7,906</u>	<u>5,991</u>
<u>NET CURRENT ASSETS</u>			<u>0</u>
<u>NET ASSETS</u>		<u>6</u>	<u>6</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	<u>6</u>	<u>6</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

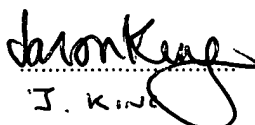
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th June 2018 and were signed on its behalf by:

 Director
J. KING

The notes on pages 4 and 5 form part of these accounts.

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

1. STATUTORY INFORMATION

55-60 St. Olafs Road Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 55-60 St Olafs Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2017	2016
	£	£
<u>Contributions Receivable From Lessees</u>		
Service Charge Demands	9,972	9,444
Company Expense Demands	612	276
Service Charge (Surplus Refunded)/Company Expenses Balance Charged	<u>126</u>	<u>2,091</u>
	10,710	<u>11,811</u>
Service Charge Expenditure	8,878	8,472
Contribution To Administrative Expenses Of 55-60 St Olafs Road Limited	<u>658</u>	<u>774</u>
	9,536	<u>9,246</u>
	1,174	2,565
Transfer To Reserve Fund	(600)	(600)
Funds Due From Lessees		
At 31st December 2016	<u>(126)</u>	<u>(2,091)</u>
Funds Due To/(From) Lessees		
At 31st December 2017	<u>448</u>	<u>(126)</u>
Represented By:		
Service Charge Surplus For The Year	494	372
Company Expenses Balance Due From Members	<u>(46)</u>	<u>(498)</u>
	<u>448</u>	<u>(126)</u>

4. TANGIBLE ASSETS

The company owns the freehold of 55-60 St Olafs Road, London SW6 which is stated at cost.

	2017	2016
	£	£
Cost At 31.12.16 & 31.12.17	<u>6</u>	<u>6</u>

In the opinion of the directors at 31st December 2017 there was no material difference between the book and fair value of the property.

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

5. DEBTORS

	2017	2016
	£	£
Lessee Arrears	1,827	1,158
Funds Held By Managing Agents	3,891	1,059
Company Expenses Due/Service Charge Surplus (Note 3)	0	126
Prepayments	2,188	3,648
	<u>7,906</u>	<u>5,991</u>

6. CREDITORS: amounts falling due
within one year

	2017	2016
	£	£
Lessee Account Balances	1,514	0
Service Charge Surplus/Company Expenses Due (Note 3)	448	0
Accruals	1,565	2,212
Reserve Fund (Note 6)	4,379	3,779
	<u>7,906</u>	<u>5,991</u>

7. SERVICE CHARGE RESERVE FUND

	2017	2016
	£	£
Balance At 01.01.17	3,779	3,179
Transfer To Reserve During The Year (Note 3)	600	600
Balance At 31.12.17	<u>4,379</u>	<u>3,779</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2017	2016
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>