

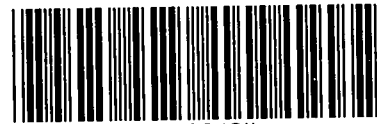
Registration number 2764751

Carpet Design Centre (Witham) Limited

Abbreviated accounts

for the year ended 31 March 2014

TUESDAY



L3NCQ4QI

L11

23/12/2014

#544

COMPANIES HOUSE

Carpet Design Centre (Witham) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Carpet Design Centre (Witham) Limited

**Accountants' report on the unaudited financial statements to the directors of
Carpet Design Centre (Witham) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Kay Peters & Co

**Kay Peters & Co.
Chartered Certified Accountants
First Floor
122 Minories
The City
London
EC3N 1NT**

Date: 30 August 2014

Carpet Design Centre (Witham) Limited

**Abbreviated balance sheet
as at 31 March 2014**

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		19,869		15,399
Current assets					
Stocks		45,000		42,000	
Cash at bank and in hand		23,401		19,105	
		<u>68,401</u>		<u>61,105</u>	
Creditors: amounts falling due within one year		<u>(77,225)</u>		<u>(65,754)</u>	
Net current liabilities			<u>(8,824)</u>		<u>(4,649)</u>
Total assets less current liabilities			11,045		10,750
Creditors: amounts falling due after more than one year			<u>(7,091)</u>		<u>(3,786)</u>
Net assets			<u>3,954</u>		<u>6,964</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,854		6,864
Shareholders' funds			<u>3,954</u>		<u>6,964</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Carpet Design Centre (Witham) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 August 2014, and are signed on their behalf by:



Mark Robin Brundle
Director



Michael John Foord
Director

Registration number 2764751

The notes on pages 4 to 6 form an integral part of these financial statements.

Carpet Design Centre (Witham) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Carpet Design Centre (Witham) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Carpet Design Centre (Witham) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 April 2013		51,317
Additions		15,060
Disposals		<u>(16,600)</u>
At 31 March 2014		<u>49,777</u>
Depreciation		
At 1 April 2013		35,918
On disposals		(12,375)
Charge for year		<u>6,365</u>
At 31 March 2014		<u>29,908</u>
Net book values		
At 31 March 2014		<u>19,869</u>
At 31 March 2013		<u>15,399</u>
3. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>