

Company Registration No. 06979284 (England and Wales)

**THE SENSIBLE CODE COMPANY LTD (FORMERLY SCRAPERWIKI
LIMITED)**

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

THE SENSIBLE CODE COMPANY LTD (FORMERLY SCRAPERWIKI LIMITED)

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE SENSIBLE CODE COMPANY LTD (FORMERLY SCRAPERWIKI LIMITED)

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015		2014 as restated	
		£	£	£	£
Fixed assets					
Intangible assets	2		510,578		580,715
Tangible assets	2		983		3,046
			<u>511,561</u>		<u>583,761</u>
Current assets					
Debtors		221,540		310,668	
Cash at bank and in hand		116,980		94,480	
		<u>338,520</u>		<u>405,148</u>	
Creditors: amounts falling due within one year		<u>(236,216)</u>		<u>(288,463)</u>	
Net current assets			102,304		116,685
Total assets less current liabilities			<u>613,865</u>		<u>700,446</u>
Creditors: amounts falling due after more than one year			<u>(11,153)</u>		<u>(11,153)</u>
			<u>602,712</u>		<u>689,293</u>
Capital and reserves					
Called up share capital	3		105,609		105,609
Share premium account			635,868		635,868
Profit and loss account			(138,765)		(52,184)
Shareholders' funds			<u>602,712</u>		<u>689,293</u>

THE SENSIBLE CODE COMPANY LTD (FORMERLY SCRAPERWIKI LIMITED)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2016

A M McGuire
Director

Company Registration No. 06979284

THE SENSIBLE CODE COMPANY LTD (FORMERLY SCRAPERWIKI LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of data products and data science services provided before the balance sheet date, net of VAT and trade discounts.

1.4 Research and development

Development expenditure is written off to the profit and loss account in the year in which it is incurred unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit, which is considered to be 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% per annum on a straight line basis
Fixtures, fittings and equipment	33.33% per annum on a straight line basis

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Prior year adjustment

A prior year adjustment was necessary in order to restate an amount paid in connection with the re-purchase of shares by the company in earlier years. As a result of this adjustment debtors have increased by £3,433, creditors falling due within one year have decreased by £110,997 and share premium has increased by £114,430.

THE SENSIBLE CODE COMPANY LTD (FORMERLY SCRAPERWIKI LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2	Fixed assets	Intangible assets		Total
		Intangible assets	angible assets	
		£	£	£
	Cost			
	At 1 September 2014	724,568	6,344	730,912
	Additions	119,088	-	119,088
	At 31 August 2015	843,656	6,344	850,000
	Depreciation			
	At 1 September 2014	143,853	3,298	147,151
	Charge for the year	189,225	2,063	191,288
	At 31 August 2015	333,078	5,361	338,439
	Net book value			
	At 31 August 2015	510,578	983	511,561
	At 31 August 2014	580,715	3,046	583,761

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	143,339 Ordinary shares of 33.2966p each	47,727	47,727
	6,180 Ordinary B shares of £1 each	6,180	6,180
	51,702 Ordinary A shares of £1 each	51,702	51,702
		105,609	105,609

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
F Irving - Director's loan account	-	16,305	-	-	-	16,305
J Todd - Director's loan account	-	3,433	-	-	-	3,433
		19,738	-	-	-	19,738

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.