

REGISTERED NUMBER: 03998341 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
PCTS RESTAURANTS LIMITED



PCTS RESTAURANTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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PCTS RESTAURANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS: B Herbert
Mrs T M Ditzel-Herbert

SECRETARY: M F Amis

REGISTERED OFFICE. The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

REGISTERED NUMBER: 03998341 (England and Wales)

ACCOUNTANTS: Mitchell Meredith Limited
The Exchange
Fiveways
Temple Street
Llandrindod Wells
LD1 5HG

PCTS RESTAURANTS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

		2011		2010	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		300,000
Tangible assets	3		-		243,477
			<u>-</u>		<u>543,477</u>
CURRENT ASSETS					
Stocks		-		19,280	
Debtors		257,032		251,885	
Cash at bank and in hand		5,420		13,407	
		<u>262,452</u>		<u>284,572</u>	
CREDITORS					
Amounts falling due within one year	4	193,921		412,431	
NET CURRENT ASSETS/(LIABILITIES)			<u>68,531</u>		<u>(127,859)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,531</u>		<u>415,618</u>
CREDITORS					
Amounts falling due after more than one year	4		(48,461)		(60,431)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(21,450)</u>
NET ASSETS			<u>20,070</u>		<u>333,737</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			-		285,655
Profit and loss account			20,069		48,081
SHAREHOLDERS' FUNDS			<u>20,070</u>		<u>333,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PCTS RESTAURANTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

22/6/12

and were signed on its behalf



B Herbert - Director

The notes form part of these abbreviated accounts

PCTS RESTAURANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill was revalued in 2006 on the basis that it has a readily ascertainable market value. No depreciation is provided as the director believes goodwill has an indefinite useful economic life based on a continuing requirement for the company's principal activity

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment - 15% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	300,000
Disposals	(300,000)
	<hr/>
At 31 December 2011	-
	<hr/>
NET BOOK VALUE	
At 31 December 2011	-
	<hr/> <hr/>
At 31 December 2010	300,000
	<hr/> <hr/>

Goodwill was revalued in 2006 by reference to a professional valuation report of the company's business prepared for its bankers in August 2005

PCTS RESTAURANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	369,192
Additions	49,499
Disposals	<u>(418,691)</u>
At 31 December 2011	<u>-</u>
DEPRECIATION	
At 1 January 2011	125,715
Charge for year	41,963
Eliminated on disposal	<u>(167,678)</u>
At 31 December 2011	<u>-</u>
NET BOOK VALUE	
At 31 December 2011	<u>-</u>
At 31 December 2010	<u><u>243,477</u></u>

4 CREDITORS

Creditors include an amount of £107,038 (2010 - £229,691) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted and issued				
Number	Class	Nominal value	2011	2010
		£1	£	£
1	Ordinary		<u><u>1</u></u>	<u><u>1</u></u>

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of TMS Restaurants Limited

7 ULTIMATE CONTROLLING PARTY

The controlling party is B Herbert