

**Registered Number 05964653**

**ACTIVE CHANGE FOUNDATION LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	55,202	25,300
		<u>55,202</u>	<u>25,300</u>
<b>Current assets</b>			
Debtors		91,900	39,869
Cash at bank and in hand		158,449	27,304
		<u>250,349</u>	<u>67,173</u>
<b>Creditors: amounts falling due within one year</b>		<u>(73,639)</u>	<u>(9,817)</u>
<b>Net current assets (liabilities)</b>		<u>176,710</u>	<u>57,356</u>
<b>Total assets less current liabilities</b>		<u>231,912</u>	<u>82,656</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,840)	-
<b>Total net assets (liabilities)</b>		<u>219,072</u>	<u>82,656</u>
<b>Reserves</b>			
Income and expenditure account		219,072	82,656
<b>Members' funds</b>		<u>219,072</u>	<u>82,656</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

**C DONNELLY, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

Basis of preparation and accounting convention

Policies relating to categories of income and income recognition.

Categories of Income

Nature of income

Gross income represents the value of donations received from donors and Government Grants.

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Following accounting policies in place prior to the SORP 2015

Under the SORP 2015, where there is no specific requirement to adopt a particular accounting requirement, a charity may follow their existing accounting policies provided that the policy and related disclosures made are consistent with accepted accounting practice. This charity has decided that the accounting policies set out below, which it followed prior to the SORP 2015, shall continue to be followed:-

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities' (effective January 2015)) and 'The FRSSE Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord

**Turnover policy**

Income recognition

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a

liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

### **Tangible assets depreciation policy**

Tangible fixed assets

Leasehold premises 8 years left on straight line

Motor Vehicles 25 % reducing balance

Plant and machinery 15 % reducing balance

Computer Equipments 33.33 % straight line

## **2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

## **3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2015	52,774
Additions	39,464
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>92,238</u>
<b>Depreciation</b>	
At 1 May 2015	27,474
Charge for the year	9,562
On disposals	-
At 30 April 2016	<u>37,036</u>
<b>Net book values</b>	
At 30 April 2016	<u>55,202</u>
At 30 April 2015	<u>25,300</u>

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