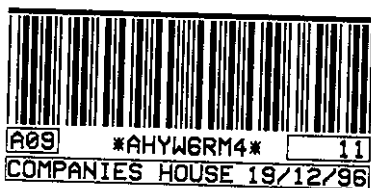


Abbreviated Financial Statements for the Year Ended 31 March 1996

for

109 Shepperton Rd Management Company Ltd



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for the Year Ended 31 March 1996**

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**Company Information
for the Year Ended 31 March 1996**

DIRECTORS: D J Bethall
N E Renshaw
P J Stevens

SECRETARY: N.E. Renshaw

REGISTERED OFFICE: 109 Shepperton Road
London
N1 3DF

REGISTERED NUMBER: 2702281

Abbreviated Balance Sheet
31 March 1996

	Notes	1996 £	1995 £
CURRENT ASSETS:			
Debtors		4	4
NET CURRENT ASSETS:		4	4
TOTAL ASSETS LESS CURRENT LIABILITIES:		£4	£4
CAPITAL AND RESERVES:			
Called up share capital	2	4	4
Shareholders' funds		£4	£4

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

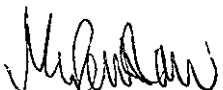
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
N E Renshaw - DIRECTOR

Approved by the Board on 12/12/96

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1996 £	1995 £
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
4	Ordinary	£1	4 ==	4 ==

3. FREEHOLD PROPERTY

The company acquired the freehold of 109 Shepperton Road on 17th July 1992 for nil consideration.