

10 & 12 CADOGAN SQUARE MANAGEMENT LIMITED
(A company limited by guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FRIDAY



LD4 *L69OWDB5* 30/06/2017 #341
COMPANIES HOUSE

10 & 12 CADOGAN SQUARE MANAGEMENT LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06708772

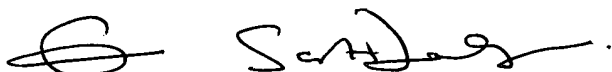
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Investment property	2		195,313		195,313
Creditors: amounts falling due within one year			(20,184)		(19,146)
Total assets less current liabilities			<u>175,129</u>		<u>176,167</u>
Capital and reserves					
Other reserves			195,313		195,313
Profit and loss account			(20,184)		(19,146)
			<u>175,129</u>		<u>176,167</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 June 2017



G Scott-Dalglish
Director

The notes on page 2 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

£

Valuation

At 1 October 2015 and 30 September 2016	<u>195,313</u>
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The company, acting as the nominee for the tenants has acquired the freehold of 10 and 12 Cadogan Square. Following the purchase, the tenants were granted 999 year virtual freehold leases on their flats whilst the company retained ownership of common areas.

The directors believe that the open market value of the investment properties is not materially different from the cost stated in the financial statements.

3. Company status

The company is a private company limited by guarantee and consequently does not have share capital.