

“SCRIBES” (SOUTH WEST) C.I.C

**Directors’ Report and Financial Statements
for the period 11 August 2006 to 31 August 2007**



Company Number 5903530 (England & Wales)

“SCRIBES” (SOUTH WEST) C.I.C

CONTENTS

1	Directors Report
2	Directors Report
3	Accountants report
4	Statutory Profit & Loss Account
5	Balance Sheet
6	Notes to the Accounts
7	Notes to the Accounts
8	Notes to the Accounts

The Following pages do not form part of the statutory accounts.

9	Management trading Profit & Loss Account
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“SCRIBES” (SOUTH WEST) C.I.C.

Company Information

Directors Ms Wendy Bulter
Mrs Nancy Green

Secretary Mrs Nancy Green

Company Number 5903530

Registered Office 3 Rupertswood Terrace
Ilfracombe
Devon
EX34 9EW

Accountants ASHTON ACCOUNTING
Margaret Ashton FCCA MAAT
Chartered Certified Accountant
11 Northfield Road
ILFRACOMBE
Devon
EX34 8AL

Bankers Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Solicitors

“Scribes” (South West) C.I.C.

Financial Statements for the period ended 31 August 2007

Report of the Directors

The directors present their annual report with the Financial Statements of the company for the period ended 31 August 2007

Company Activities

The company is to provide benefit to vulnerable groups in a programme of their learning and development. In order to improve quality of life, initially in the area of North Devon

Asset Lock

We confirm the assets of the company are kept and will be treated within the conditions of the asset lock detailed in note 1 of the accounts and in the memorandum of the company

Steering Group

As Directors we have invited a voluntary steering group to monitor our activities. They are provided with the management accounts on a monthly basis. We confirm there is no connection between the directors and members of the steering Committee

Directors Declaration

We the undersigned declare that the company whose proposed name appears above will not be

A political party

A political campaigning organisation or a subsidiary of a political campaigning organisation

We declare that the company will carry on its activities for the benefit of the community or a section thereof as declared in section 35 of the Companies (Audit Investigations and Community Enterprise) act 2004 and the Regulations

The company activities will provide benefit to vulnerable groups in a programme of their learning and development in order to improve quality of life, initially in the North Devon area

Directors

The company is limited by guarantee

Each member who served during the period as listed below has committed £1 each to the company

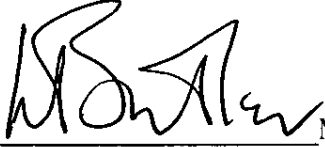
Ms Wendy Butler

Mrs N Green

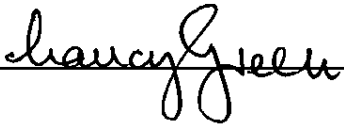
Small Company Exemptions

In preparing this report the directors have taken advantage of special exemptions applicable to small companies provided by part II of Schedule 8 to the Companies Act 1985

Approved by the board of Directors, and signed on its behalf



Ms Wendy Butler (Director)



Mrs Nancy Green (Director & Secretary)

4 June 2008 Date

“Scribes” (South West) C.I.C.

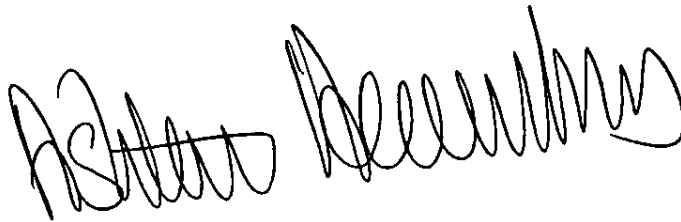
Financial Statements for the year ended 31 August 2007

Accountants Report to the Shareholders for the Company.

In accordance with instructions given to us we have prepared financial statements for the company for the period ended 31 August 2007 according to the accounting provisions of the companies Act 1985 and the financial reporting standard for smaller entities (effective January 2005)

The director of the company has confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 9 are therefore based on the information shown in the accounting records and on the information and explanations provided to us by the director

6 June 2008 Date



ASHTON ACCOUNTING
MARGARET ASHTON FCCA MAAT
CHARTERED CERTIFIED ACCOUNTANT
10 & 11 Northfield Road
ILFRACOMBE
Devon
EX34 8AL

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE FIRST PERIOD
STATUTORY PROFIT & LOSS ACCOUNT**

	Note	£
Grant Funding	1,2	10,448
Administrative Expenses		(3,495)
Operating Profit/(Loss)	3	<u>6,953</u>
Interest Receivable		-
Interest Payable		-
Profit/(Loss) on ordinary activities before Taxation		<u>6,953</u>
Taxation on Ordinary Activities	4	-
Profit/(Loss) on Ordinary Activities After Taxation		<u>6,953</u>
Retained Profit/(Loss) for the Period		<u>6,953</u>
Retained Profit(Loss) as 11 August 2006		-
Retained Profit(Loss) as at 31 August 2007		<u><u>£ 6,953</u></u>

SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE FIRST PERIOD
BEING 11 AUGUST 2006 TO 31 AUGUST 2007
BALANCE SHEET AS AT 31 AUGUST 2007

	Note	£	£
Fixed assets			
Tangible Assets	5		730
Current Assets			
Debtors	6	68	
Cash at Bank		6,902	
Cash in Hand		-	
		<u>6,970</u>	
Creditors			
Amounts Falling Due within one year	7	<u>745</u>	
Net Current Assets			<u>6,225</u>
Net Assets		£	<u><u>6,955</u></u>
Capital & Reserves			

The company is a Community Interest Company Limited by Guarantee

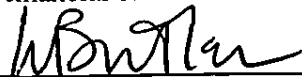
Members contributions -Guarantee			2
Retained Profit(loss)			<u>6,953</u>
Funds	8	£	<u><u>6,955</u></u>

The directors have taken advantage of the exemption conferred by section 249a (1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledges their responsibilities for ensuring that the company keeps accounting records that comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The Accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the board and signed on its behalf on



Ms W Butler (Director)



Mrs N Green (Director & Secretary)

4 June 2008

Date

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE FIRST PERIOD
NOTES TO THE ACCOUNTS**

1. Accounting Policies

1.1 Basis of preparation of the financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective January 2007) They incorporate the results of the principle activities of the company as described in the Director's report

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985

1.2 Grant Funding

The company is a community interest company and as such has not made any taxable supplies It has received grant funding to cover initial set up costs

1.3 Going Concern Basis of Accounting

It is the Directors' opinion that there will be no problem with the company continuing as a going concern

1.4 Limited Liability

The company is limited by guarantee Each member committing a maximum of £1

1.5 Asset Lock

The company shall not transfer any of its assets other than for full consideration Provided the company complies with any restrictions listed in its memorandum, it may transfer assets to another asset locked body

If for the benefit of the community the company can transfer assets at less than full value

2 Company Activities

The company is to provide benefit to vulnerable groups in a programme of their learning and development In order to improve quality of life, initially in the area of North Devon

3 Operating Profit/(Loss)

2007

£

The operating profit/(Loss) is stated after charging

Director's Emoluments

Expenses Reimbursed	Ms W Butler	£	<u>292</u>
Expenses Reimbursed	Mrs N Green	£	<u>386</u>
Depreciation of owned tangible fixed assets		£	-

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE FIRST PERIOD
NOTES TO THE ACCOUNTS**

4 UK current year taxation

The company is a mutual company and is only chargeable to tax on its investment income

2007
£
-
-
£ -

7 Tangible Fixed Assets

	Plant & Equipment	Total
Cost or Valuation		
As At 11 August 2006	913	913
Disposals	-	-
Additions	-	-
As At 31 August 2007	£ 913	913
Accumulated Depreciation		
As At 11 August 2006	-	-
Charge For Year	183	183
As At 31 August 2007	£ 183	183
Net Book Value		
As At 11 August 2006	£ 913	913
As At 31 August 2007	£ 730	730

6 Debtors

Amounts falling due within one year

Grant Funding Due

Other Debtors

2007
£
-
68
£ 68

7 Creditors Amounts falling due within one year

Other Creditors & Accruals

All of which are due within one year

2007
£
745
£ 745

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS FOR THE FIRST PERIOD
NOTES TO THE ACCOUNTS**

8 Reconciliation of Movements in Funds

	<u>2007</u>
	£
Profit/(Loss) for the year	6,953
Members Guarantee received in year	<u>2</u>
Net Addition/Subtraction from shareholders funds	6,955
Funds as at 11 August 2006	-
Funds as at 31 August 2007	<u>£ 6,955</u>

9 Related Party transactions

Mr A Green The Husband of one of the Directors Received monies to repay expenses incurred on behalf of the company

<u>2007</u>
£
889
<u>£ 889</u>

The expenses were recharged at cost no extra amount being paid or payable
These amounts were fully paid at the year end no amount being owing

During this first period both directors carried out consultancy work for the company.

This work was invoiced on a fully commercial basis The total for the year and any amount owing as at 31 August is as follows

	Total Due for Period	Owing as at 31 August 2007
Ms W Butler	1,211	255
Mrs N Green	1,211	255
	<u>2,422</u>	<u>510</u>

10 Post Balance Sheet Events

There have been no such events since the balance sheet date

**SCRIBES (SOUTH WEST) COMMUNITY INTEREST COMPANY
 FINANCIAL STATEMENTS FOR THE FIRST PERIOD
 BEING 11 AUGUST 2006 TO 31 AUGUST 2007
 MANAGEMENT TRADING, PROFIT & LOSS ACCOUNT**

	£	£
INCOME		
Grant Funding		10,448
Donations		-
		<u>10,448</u>
LESS EXPENSES		
Room Hire	12	
Insurance	-	
Consultancy - N Green	1,211	
Consultancy - W Butler	1,211	
Training	70	
Membership & Subscriptions	-	
Postage & Stationery	448	
I T Repairs & Consultants	82	
Accountancy	235	
Travel & Subsistence	8	
Companies House	-	
Company Registration	35	
Depreciation	183	
TOTAL EXPENSES		<u>3,495</u>
EXCESS INCOME/(EXPENDITURE) -Prior to Interest		<u>6,953</u>
INTEREST RECEIVED		-
EXCESS INCOME/(EXPENDITURE)		<u><u>6,953</u></u>
RETAINED (DEFICIT)/SURPLUS		6,953
RETAINED SURPLUS - as at 11 August 2006		-
RETAINED (DEFICIT)/SURPLUS - as at 31 August 2007		<u><u>6,953</u></u>

CIC 34

Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals

Company Name in full	'Scribes' (South West) C I C
Company Number	5903530
Year Ending	31st August 2007

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During the year 2006-2007, 'Scribes' primary focus was setting up the community interest company and further researching community needs.

We worked with our Volunteer Steering Group and a focus group of mental health service users to draw up training and support proposals in order to draw down funding.

We attracted (restricted) funds from Devon Community Foundation of £8,064 to run training and support activities for vulnerable people in Ilfracombe and area until March 2008. Many people have benefited by entering into voluntary work activities, others have received specialist help with debt / welfare benefits advice and skills training. Several are now involved in a Focus Group.

Working in partnership with Transform Neighbourhood Management Programme, Pathfinder Trust and North Devon Voluntary Services we submitted an application to deliver training and support services in the Central Ward of Ilfracombe (Deprived Areas Fund, Job Centre Plus). This went 'live' in August 2007.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)



PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

'Scribes' stakeholders are the people of North Devon, in particular the vulnerable communities of Ilfracombe and area and the organisations who exist to serve their interests
We have set up a volunteer steering group made up of representatives of other community organisations and individual service users (mental health service users, unemployed people, people with disabilities) with whom we consult on a regular basis at accessible meetings (on average, monthly)
As a direct result of these consultations, 'Scribes' has configured a service (working in partnership with other VCS organisations - see above) to deliver training, support and personal development at a weekly drop-in Users now have easy access to many other services at our drop-in e.g. Citizens Advice, South West Pound, Pathfinder Training, North Devon Voluntary Services
We have also consulted directly with Devon Worklessness Group, various G.P. practices and the Community Mental Health Team

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – Please insert details of any remuneration received by the Directors, even if already stated in the accounts If no remuneration was received you must state that "no remuneration was received" below

'No remuneration was received'

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

'no transfer of assets other than for full consideration has been made'

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

04/06/08

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Wendy Butler (Director)	
3 Rupertswood Terrace	
Ilfracombe	
EX34 9EW	Tel 01271 867836
DX Number	DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**
for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB **DX235 Edinburgh**
for companies registered in Scotland **or LP – 4 Edinburgh 2**

or

Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS
for companies registered in Northern Ireland