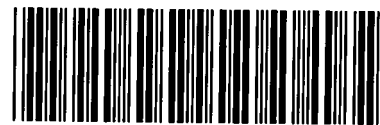


COPPARD PLANT HIRE LIMITED
STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

Lakeview Southern Limited
Statutory Auditor
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

SATURDAY



A33 *A60ZH336* #397
25/02/2017
COMPANIES HOUSE

COPPARD PLANT HIRE LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2016**

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COPPARD PLANT HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016**

DIRECTORS: D B Coppard
B E Coppard
A L Coppard
J T Coppard
K F Coppard
L T Etherington
C T Coppard

SECRETARY: C T Coppard

REGISTERED OFFICE: Wraysbury
Crowborough Hill
Crowborough
East Sussex
TN6 2JE

REGISTERED NUMBER: 01056494 (England and Wales)

AUDITORS: Lakeview Southern Limited
Statutory Auditor
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

COPPARD PLANT HIRE LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 30TH JUNE 2016**

The directors present their strategic report for the year ended 30th June 2016.

REVIEW OF BUSINESS

For the financial year ended 30 June 2016, the company's performance improved again with turnover increasing by 3.4% from £13.8m in 2015 to £14.3m in 2016. A substantial increase in turnover was achieved in 2015 as a result of an acquisition in 2014.

Despite the increase in turnover, the gross profit percentage has reduced to 29.3% from 33.9%. However, the main increase in direct costs is in relation to the depreciation of the assets purchased for hire, which amounts to £2m in 2016, up from £1.5m in 2015. This is to be expected as the company continues to invest heavily in new assets for hire. During the year, a total of £2.9m was spent on such assets.

Profit before tax has also shown a decrease this year, down to £2.2m from £2.7m in 2015. With administration expenses having remained consistent, this reduction is again down to the additional depreciation charge in direct costs.

PRINCIPAL RISKS AND UNCERTAINTIES

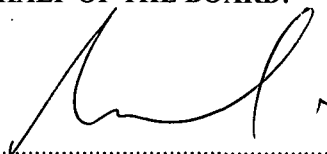
The directors monitor risks and uncertainties likely to affect the company on an ongoing basis. At the present time, the directors consider the principal risk to the company to be in relation to cyber attacks and are aware that there is an inherent risk in this area which is difficult to mitigate fully. However, the company continues to invest in protective technology and maintains a strong ethos of monitoring and awareness within departments which could be susceptible to such attacks.

The directors do not believe there is any substantial risk in relation to price or credit risk. The companies cash position remains strong with over £1m held and this coupled with the healthy balance sheet value minimises the risk of liquidity and cash flow challenges.

FUTURE DEVELOPMENTS

The company intends to maintain its policy of investment in assets for hire in order to maintain and enhance its position within the market. This will assist in the companies objective of continued year on year growth. In addition, the company will continue to acquire further freehold land and buildings as the opportunities arise.

ON BEHALF OF THE BOARD:



.....
C T Coppard - Director

Date:20/12/2016.....

COPPARD PLANT HIRE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2016

The directors present their report with the financial statements of the company for the year ended 30th June 2016.

DIVIDENDS

An interim dividend of £1.80 per share was paid on 5th April 2016. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 30th June 2016 will be £180,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st July 2015 to the date of this report.

D B Coppard
B E Coppard
A L Coppard
J T Coppard
K F Coppard
C T Coppard

Other changes in directors holding office are as follows:

L T Etherington - appointed 6th April 2016

DONATIONS

The company made charitable donations to local charities amounting to £2,883 during the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

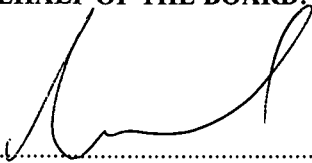
COPPARD PLANT HIRE LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2016**

AUDITORS

The auditors, Lakeview Southern Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
C T Coppard - Director

Date: 20/2/2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COPPARD PLANT HIRE LIMITED

We have audited the financial statements of Coppard Plant Hire Limited for the year ended 30th June 2016 on pages seven to twenty three. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th June 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COPPARD PLANT HIRE LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Angela Dadson

Angela Kathleen Lucy Dadson (Senior Statutory Auditor)
for and on behalf of Lakeview Southern Limited
Statutory Auditor
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

Date: *20/2/2016*

COPPARD PLANT HIRE LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE 2016**

	Notes	2016 £	2015 £
TURNOVER		14,283,481	13,816,552
Cost of sales		<u>10,200,850</u>	<u>9,220,981</u>
GROSS PROFIT		4,082,631	4,595,571
Administrative expenses		<u>1,960,817</u>	<u>1,957,093</u>
		2,121,814	2,638,478
Other operating income		<u>96,565</u>	<u>85,021</u>
OPERATING PROFIT	3	2,218,379	2,723,499
Interest receivable and similar income		<u>6,178</u>	<u>4,493</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,224,557	2,727,992
Tax on profit on ordinary activities	4	<u>479,272</u>	<u>565,708</u>
PROFIT FOR THE FINANCIAL YEAR		1,745,285	2,162,284
OTHER COMPREHENSIVE INCOME			
Revaluation reserve movement		84,623	18,386
Income tax relating to other comprehensive income		<u>-</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX		<u>84,623</u>	<u>18,386</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>1,829,908</u></u>	<u><u>2,180,670</u></u>


The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED (REGISTERED NUMBER: 01056494)

**BALANCE SHEET
30TH JUNE 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	6		41,333		59,851
Tangible assets	7		8,217,638		7,434,892
Investments	8		-		7,000
Investment property	9		<u>2,019,065</u>		<u>992,377</u>
			10,278,036		8,494,120
CURRENT ASSETS					
Stocks	10	423,475		460,940	
Debtors	11	2,421,515		2,053,320	
Cash at bank and in hand		<u>1,271,182</u>		<u>1,534,361</u>	
			4,116,172		4,048,621
CREDITORS					
Amounts falling due within one year	12	<u>2,241,158</u>		<u>2,067,386</u>	
NET CURRENT ASSETS			<u>1,875,014</u>		<u>1,981,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,153,050		10,475,355
PROVISIONS FOR LIABILITIES	13		<u>110,881</u>		<u>83,094</u>
NET ASSETS			<u>12,042,169</u>		<u>10,392,261</u>
CAPITAL AND RESERVES					
Called up share capital	14		100,000		100,000
Revaluation reserve	15		163,508		78,885
Retained earnings	15		<u>11,778,661</u>		<u>10,213,376</u>
SHAREHOLDERS' FUNDS			<u>12,042,169</u>		<u>10,392,261</u>

The financial statements were approved by the Board of Directors on 20/12/2016 and were signed on its behalf by:



 D B Coppard, Director

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2016**

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
Balance at 1st July 2014	100,000	8,051,092	60,499	8,211,591
Changes in equity				
Total comprehensive income	<u>-</u>	<u>2,162,284</u>	<u>18,386</u>	<u>2,180,670</u>
Balance at 30th June 2015	<u>100,000</u>	<u>10,213,376</u>	<u>78,885</u>	<u>10,392,261</u>
Changes in equity				
Dividends	-	(180,000)	-	(180,000)
Total comprehensive income	<u>-</u>	<u>1,745,285</u>	<u>84,623</u>	<u>1,829,908</u>
Balance at 30th June 2016	<u>100,000</u>	<u>11,778,661</u>	<u>163,508</u>	<u>12,042,169</u>

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2016**

	Notes	2016 £	2015 £
Cash flows from operating activities			
Cash generated from operations	1	4,027,940	3,714,715
Tax paid		<u>(532,614)</u>	<u>(585,090)</u>
Net cash from operating activities		<u>3,495,326</u>	<u>3,129,625</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,958,923)	(3,614,205)
Purchase of investment property		(942,065)	-
Sale of tangible fixed assets		316,305	322,374
Interest received		<u>6,178</u>	<u>4,493</u>
Net cash from investing activities		<u>(3,578,505)</u>	<u>(3,287,338)</u>
Cash flows from financing activities			
Equity dividends paid		<u>(180,000)</u>	<u>-</u>
Net cash from financing activities		<u>(180,000)</u>	<u>-</u>
Decrease in cash and cash equivalents		<u>(263,179)</u>	<u>(157,713)</u>
Cash and cash equivalents at beginning of year	2	<u>1,534,361</u>	<u>1,692,074</u>
Cash and cash equivalents at end of year	2	<u><u>1,271,182</u></u>	<u><u>1,534,361</u></u>

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2016**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2016	2015
	£	£
Profit before taxation	2,224,557	2,727,992
Depreciation charges	2,115,882	1,643,161
Profit on disposal of fixed assets	(237,492)	(261,788)
Finance income	<u>(6,178)</u>	<u>(4,493)</u>
	4,096,769	4,104,872
Decrease in stocks	37,465	11,303
Increase in trade and other debtors	(368,195)	(211,657)
Increase/(decrease) in trade and other creditors	<u>261,901</u>	<u>(189,803)</u>
Cash generated from operations	<u><u>4,027,940</u></u>	<u><u>3,714,715</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30th June 2016

	30.6.16	1.7.15
	£	£
Cash and cash equivalents	<u><u>1,271,182</u></u>	<u><u>1,534,361</u></u>

Year ended 30th June 2015

	30.6.15	1.7.14
	£	£
Cash and cash equivalents	<u><u>1,534,361</u></u>	<u><u>1,692,074</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Plant hire income is recorded in the period in which the plant is physically hired out and plant sales are recorded on the date the item of plant is sold.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Land is not depreciated.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is property held to earn rentals and capital appreciation which is not occupied by the company. Investments held as fixed assets are stated at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted and substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains and losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

2. STAFF COSTS

	2016 £	2015 £
Wages and salaries	2,380,997	2,252,108
Social security costs	236,974	226,681
Other pension costs	<u>244,114</u>	<u>129,980</u>
	<u><u>2,862,085</u></u>	<u><u>2,608,769</u></u>

The average monthly number of employees during the year was as follows:

	2016	2015
Direct staff	67	57
Administrative staff	15	14
Management staff	<u>6</u>	<u>6</u>
	<u><u>88</u></u>	<u><u>77</u></u>

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2016 £	2015 £
Hire of plant and machinery	155,885	96,467
Depreciation - owned assets	2,097,364	1,624,543
Profit on disposal of fixed assets	(237,492)	(261,788)
Goodwill amortisation	18,518	18,618
Auditors' remuneration	<u>6,000</u>	<u>6,000</u>
Directors' remuneration	<u><u>271,816</u></u>	<u><u>256,638</u></u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u><u>2</u></u>	<u><u>2</u></u>
------------------------	-----------------	-----------------

Information regarding the highest paid director is as follows:

	2016 £	2015 £
Emoluments etc	<u><u>62,472</u></u>	<u><u>-</u></u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	451,485	482,614
Deferred tax	<u>27,787</u>	<u>83,094</u>
Tax on profit on ordinary activities	<u>479,272</u>	<u>565,708</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	<u>2,224,557</u>	<u>2,727,992</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20.750%)	444,911	566,058
Effects of:		
Expenses not deductible for tax purposes	2,570	6,969
Capital allowances in excess of depreciation	-	(90,429)
Depreciation in excess of capital allowances	9,004	-
Rounding on tax charge	-	16
Double tax relief	(5,000)	-
Deferred tax movement	<u>27,787</u>	<u>83,094</u>
Total tax charge	<u>479,272</u>	<u>565,708</u>

Tax effects relating to effects of other comprehensive income

	2016		
	Gross £	Tax £	Net £
Revaluation reserve movement	<u>84,623</u>	-	<u>84,623</u>
	<u>84,623</u>	-	<u>84,623</u>
	2015		
	Gross £	Tax £	Net £
Revaluation reserve movement	<u>18,386</u>	-	<u>18,386</u>
	<u>18,386</u>	-	<u>18,386</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

5. DIVIDENDS

	2016 £	2015 £
Ordinary shares of £1 each		
Interim	<u>180,000</u>	<u>-</u>

6. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2015 and 30th June 2016	<u>97,088</u>
AMORTISATION	
At 1st July 2015	37,237
Amortisation for year	<u>18,518</u>
At 30th June 2016	<u>55,755</u>
NET BOOK VALUE	
At 30th June 2016	<u>41,333</u>
At 30th June 2015	<u>59,851</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1st July 2015	1,128,113	4,350	17,088,973
Additions	-	-	2,942,504
Disposals	-	-	<u>(721,093)</u>
At 30th June 2016	<u>1,128,113</u>	<u>4,350</u>	<u>19,310,384</u>
DEPRECIATION			
At 1st July 2015	79,335	4,350	10,955,872
Charge for year	28,369	-	2,006,733
Eliminated on disposal	-	-	<u>(575,688)</u>
At 30th June 2016	<u>107,704</u>	<u>4,350</u>	<u>12,386,917</u>
NET BOOK VALUE			
At 30th June 2016	<u>1,020,409</u>	<u>-</u>	<u>6,923,467</u>
At 30th June 2015	<u>1,048,778</u>	<u>-</u>	<u>6,133,101</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1st July 2015	513,184	118,731	18,853,351
Additions	8,835	7,584	2,958,923
Disposals	-	(23,225)	(744,318)
	<u>522,019</u>	<u>103,090</u>	<u>21,067,956</u>
At 30th June 2016			
DEPRECIATION			
At 1st July 2015	307,497	71,405	11,418,459
Charge for year	52,312	9,950	2,097,364
Eliminated on disposal	(68,058)	(21,759)	(665,505)
	<u>291,751</u>	<u>59,596</u>	<u>12,850,318</u>
At 30th June 2016			
NET BOOK VALUE			
At 30th June 2016	<u>230,268</u>	<u>43,494</u>	<u>8,217,638</u>
At 30th June 2015	<u>205,687</u>	<u>47,326</u>	<u>7,434,892</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st July 2015	7,000
Impairments	(7,000)
At 30th June 2016	<u>-</u>
NET BOOK VALUE	
At 30th June 2016	<u>-</u>
At 30th June 2015	<u>7,000</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

9. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st July 2015	992,377
Additions	942,065
Revaluations	<u>84,623</u>
At 30th June 2016	<u>2,019,065</u>
NET BOOK VALUE	
At 30th June 2016	<u>2,019,065</u>
At 30th June 2015	<u>992,377</u>

The investment properties were revalued on 30 June 2016 by D B Coppard, a director, on the basis of open market value for existing use (cost £1,855,558).

Cost or valuation at 30th June 2016 is represented by:

	£
Valuation in 2014	60,498
Valuation in 2015	18,386
Valuation in 2016	84,623
Cost	<u>1,855,558</u>
	<u>2,019,065</u>

10. STOCKS

	2016 £	2015 £
Stocks	<u>423,475</u>	<u>460,940</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	2,244,232	1,883,403
Other debtors	24,895	25,466
Prepayments	<u>152,388</u>	<u>144,451</u>
	<u>2,421,515</u>	<u>2,053,320</u>

COPPARD PLANT HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	1,570,459	1,500,420
Amounts owed to group undertakings	-	7,000
Tax	201,484	282,613
Social security and other taxes	305,300	149,883
Other creditors	3,230	4,918
Accruals and deferred income	<u>160,685</u>	<u>122,552</u>
	<u><u>2,241,158</u></u>	<u><u>2,067,386</u></u>

13. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>110,881</u>	<u>83,094</u>
		Deferred tax £
Balance at 1st July 2015		83,094
Provided during year		<u>27,787</u>
Balance at 30th June 2016		<u><u>110,881</u></u>

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

15. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1st July 2015	10,213,376	78,885	10,292,261
Profit for the year	1,745,285		1,745,285
Dividends	(180,000)		(180,000)
Revaluation movement	<u>-</u>	<u>84,623</u>	<u>84,623</u>
At 30th June 2016	<u><u>11,778,661</u></u>	<u><u>163,508</u></u>	<u><u>11,942,169</u></u>

16. RELATED PARTY DISCLOSURES

During the year, the company paid rent amounting to £71,400 (2015 - £71,400) to D B and C T Coppard in respect of sites used in the company's business.

The company purchased goods amounting to £35,978 (2015 - £36,045) on normal commercial terms from an entity in which A L Coppard, a director, has a significant interest.

At the year end, the company was owed £20,000 (2015 - £20,000) from Proform Concrete Ltd, an entity in which A L Coppard has an interest.

COPPARD PLANT HIRE LIMITED

**RECONCILIATION OF EQUITY
1ST JULY 2014
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		78,469	-	78,469
Tangible assets		5,640,018	-	5,640,018
Investments		846,789	-	846,789
		<u>6,565,276</u>	-	<u>6,565,276</u>
CURRENT ASSETS				
Stocks		472,243	-	472,243
Debtors		1,841,663	-	1,841,663
Cash at bank		1,692,074	-	1,692,074
		<u>4,005,980</u>	-	<u>4,005,980</u>
CREDITORS				
Amounts falling due within one year		(2,359,665)	-	(2,359,665)
NET CURRENT ASSETS				
		<u>1,646,315</u>	-	<u>1,646,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>8,211,591</u>	-	<u>8,211,591</u>
NET ASSETS				
		<u>8,211,591</u>	-	<u>8,211,591</u>
CAPITAL AND RESERVES				
Called up share capital		100,000	-	100,000
Revaluation reserve		60,499	-	60,499
Retained earnings		8,051,092	-	8,051,092
SHAREHOLDERS' FUNDS				
		<u>8,211,591</u>	-	<u>8,211,591</u>

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED

RECONCILIATION OF EQUITY - continued
30TH JUNE 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		59,851	-	59,851
Tangible assets		7,434,892	-	7,434,892
Investments		7,000	-	7,000
Investment property		992,377	-	992,377
		<u>8,494,120</u>	-	<u>8,494,120</u>
CURRENT ASSETS				
Stocks		460,940	-	460,940
Debtors		2,053,320	-	2,053,320
Cash at bank		1,534,361	-	1,534,361
		<u>4,048,621</u>	-	<u>4,048,621</u>
CREDITORS				
Amounts falling due within one year		<u>(2,067,386)</u>	-	<u>(2,067,386)</u>
NET CURRENT ASSETS				
		<u>1,981,235</u>	-	<u>1,981,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		10,475,355	-	10,475,355
PROVISIONS FOR LIABILITIES				
		<u>(83,094)</u>	-	<u>(83,094)</u>
NET ASSETS				
		<u>10,392,261</u>	-	<u>10,392,261</u>
CAPITAL AND RESERVES				
Called up share capital		100,000	-	100,000
Revaluation reserve		78,885	-	78,885
Retained earnings		10,213,376	-	10,213,376
SHAREHOLDERS' FUNDS				
		<u>10,392,261</u>	-	<u>10,392,261</u>

The notes form part of these financial statements

COPPARD PLANT HIRE LIMITED**RECONCILIATION OF PROFIT
FOR THE YEAR ENDED 30TH JUNE 2015**

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	13,816,552	-	13,816,552
Cost of sales	<u>(9,220,981)</u>	<u>-</u>	<u>(9,220,981)</u>
GROSS PROFIT	4,595,571	-	4,595,571
Administrative expenses	(1,957,093)	-	(1,957,093)
Other operating income	<u>85,021</u>	<u>-</u>	<u>85,021</u>
OPERATING PROFIT	2,723,499	-	2,723,499
Interest receivable and similar income	<u>4,493</u>	<u>-</u>	<u>4,493</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2,727,992	-	2,727,992
Tax on profit on ordinary activities	<u>(565,708)</u>	<u>-</u>	<u>(565,708)</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>2,162,284</u></u>	<u><u>-</u></u>	<u><u>2,162,284</u></u>

The notes form part of these financial statements