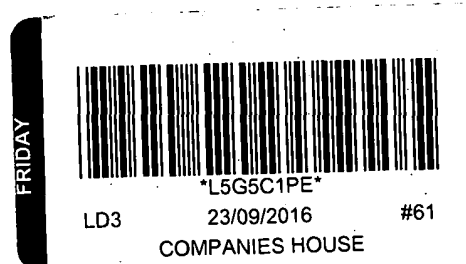


Company Registration No. 3862495

55-60 ST.OLAFS ROAD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2015



55-60 ST. OLAFS ROAD LIMITED

Company Registration No. 3862495 (England & Wales)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015

The directors present their report and the accounts for the year ended 31st December 2015.

Principal Activity

The company's principal activity during the year was the management of the property at 55-60 St Olafs Road, London SW6.

Directors

The directors who served during the year were:

C A S Makropoulos

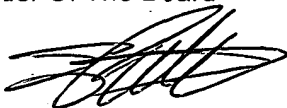
M Jordan

J King (Appointed 12.06.15.)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 2nd September 2016

By Order Of The Board



6

**Quadrant Property Management Limited
(Secretary)**

55-60 ST. OLAFS ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2015

	<u>Notes</u>	2015 £	2014 £
OTHER OPERATING INCOME	2	1,098	1,236
Administrative Expenses		<u>1,098</u>	<u>1,236</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

55-60 ST. OLAFS ROAD LIMITED

BALANCE SHEET

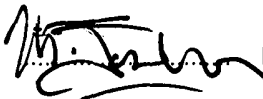
AS AT 31ST DECEMBER 2015

	<u>Notes</u>	2015	2014
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	6	<u>6</u>
<u>CURRENT ASSETS</u>			
Debtors	4	5,110	10,423
<u>CREDITORS</u> : amounts falling due within one year	5	<u>5,110</u>	<u>10,423</u>
<u>NET CURRENT ASSETS</u>		<u>0</u>	<u>0</u>
<u>NET ASSETS</u>		<u><u>6</u></u>	<u><u>6</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	<u><u>6</u></u>	<u><u>6</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the year ended 31st December 2015 the company was entitled to exemption from audit under Companies Act 2006 section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006 section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 2/09/2016 and signed on its behalf.

 Director

M. JORDAN
The notes on pages 4 and 5 form part of these accounts.

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 55-60 St Olafs Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2015	2014
	£	£
<u>Contributions Receivable From Lessees</u>		
Service Charge Demands	9,408	9,408
Service Charge Surplus Refunded	<u>(410)</u>	<u>(1,409)</u>
	8,998	7,999
Service Charge Expenditure	9,801	7,162
Contribution To Administrative Expenses Of 55-60 St Olafs Road Limited	<u>1,098</u>	<u>1,236</u>
	10,899	8,398
	<u>(1,901)</u>	<u>(399)</u>
Transfer To Reserve Fund	(600)	(600)
Funds Due To Lessees At 31st December 2014	<u>410</u>	<u>1,409</u>
Funds Due (From)/To Lessees At 31st December 2015	<u>(2,091)</u>	<u>410</u>

3. TANGIBLE ASSETS

The company owns the freehold of 55-60 St Olafs Road, London SW6 which is stated at cost.

	2015	2014
	£	£
Cost At 31.12.14 & 31.12.15	<u>6</u>	<u>6</u>

In the opinion of the directors at 31st December 2015 there was no material difference between the book and market value of the property.

55-60 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

4. DEBTORS

	2015	2014
	£	£
Funds Held By Managing Agents	3,019	6,473
Excess Service Charge Due (Note 2)	2,091	0
Prepayments	0	3,950
	<u>5,110</u>	<u>10,423</u>

5. CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Lessee Account Balances	273	2,352
Accruals	1,658	5,088
Service Charge Surplus (Note 2)	0	410
Reserve Fund (Note 6)	3,179	2,573
	<u>5,110</u>	<u>10,423</u>

6. SERVICE CHARGE RESERVE FUND

	2015	2014
	£	£
Balance At 01.01.15	2,573	1,959
Interest Received Net Of Tax	6	14
Transfer To Reserve During The Year (Note 2)	600	600
Balance At 31.12.15	<u>3,179</u>	<u>2,573</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2015	2014
	£	£
Ordinary Shares of £1 each	<u>6</u>	<u>6</u>