

STATUTORY COPY

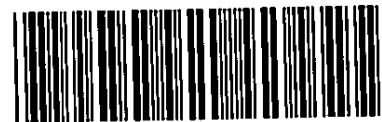
Company Registration No. 06460890 (England and Wales)

A F H 2008 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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30/09/2010

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COMPANIES HOUSE

A F H 2008 LIMITED

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**INDEPENDENT AUDITORS' REPORT TO A F H 2008 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A F H 2008 Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Philip Oliver BSc FCA (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

28/9/10

Chartered Accountants
Statutory Auditor

A F H 2008 LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2	5,550,000		5,750,000	
Current assets					
Debtors		-	194,008		
Cash at bank and in hand		111,142	-		
		<u>111,142</u>	<u>194,008</u>		
Creditors: amounts falling due within one year		<u>(87,878)</u>	<u>(575)</u>		
Net current assets		<u>23,264</u>		<u>193,433</u>	
Total assets less current liabilities		<u>5,573,264</u>		<u>5,943,433</u>	
Creditors: amounts falling due after more than one year		<u>(5,393,061)</u>		<u>(5,944,007)</u>	
		<u>180,203</u>		<u>(574)</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		180,202		(575)	
Shareholders' funds		<u>180,203</u>		<u>(574)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28/9/10.



A F Hunt
Director

Company Registration No. 06460890

A'F H 2008 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

A F H 2008 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2009 & at 31 December 2009	5,750,000
Depreciation	
At 1 January 2009	-
Charge for the year	200,000
At 31 December 2009	200,000
Net book value	
At 31 December 2009	5,550,000
At 31 December 2008	5,750,000

The investments of £5,750,000 represent £5,150,000 of 5% variable rate guaranteed loan notes purchased in April 2008 from the director that were originally issued by A F Hunt (Builders) Holdings Limited during March 2005

The loan notes may be redeemed, at par, in tranches of no more than £50,000, on the agreed quarter dates being 31 March, 30 June, 30 September and 31 December

The loan notes are secured on certain investment properties held by A F Hunt (Builders) Limited

Any outstanding loan notes will be redeemed at par on the earlier of the sale of these investment properties, held by A F Hunt (Builders) Limited, or at maturity on 31 December 2025

In the event that the proceeds of the sale of the investment properties exceeds a net £6,000,000, an amount equal to the excess shall be due to A F H 2008 Limited These accounts do not reflect the potential excess receivable as the amount can not at present be assessed with certainty

3 Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

A F H 2008 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

4 Transactions with directors

At the beginning of the year £5,944,007 was owed to A F Hunt, the sole director of the company. During the year a number of transactions took place between the company and the director. At the year end the an amount of £5,393,061 remained due to the director. The balance is shown within other creditors amounts falling due after more than one year.