

AMENDED

REGISTERED NUMBER: 04789101 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2008

for

G & E Wallage Limited

WEDNESDAY



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24/02/2010
COMPANIES HOUSE

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G & E Wallage Limited

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for the Year Ended 30 June 2008**

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G & E Wallage Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS:	Mr G Wallage Mrs E Wallage
SECRETARY:	Mrs E Wallage
REGISTERED OFFICE:	280 Foleshill Road Coventry CV6 5AH
REGISTERED NUMBER:	04789101 (England and Wales)
ACCOUNTANTS:	Desai & Co Accountants 280 Foleshill Road Coventry West Midlands CV6 5AH

G & E Wallage Limited

**Abbreviated Balance Sheet
30 June 2008**

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	2		8,185		-
CURRENT ASSETS					
Stocks		44,250		41,268	
Debtors		20,410		35,154	
Cash at bank and in hand		5,358		4,042	
		<u>70,018</u>		<u>80,464</u>	
CREDITORS					
Amounts falling due within one year		105,644		80,408	
NET CURRENT (LIABILITIES)/ASSETS			<u>(35,626)</u>		<u>56</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,441)</u>		<u>56</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(27,443)</u>		<u>54</u>
SHAREHOLDERS' FUNDS			<u>(27,441)</u>		<u>56</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22.02.2010 and were signed on its behalf by

Director 
MR. GEOFF WALLAGE

The notes form part of these abbreviated accounts

G & E Wallage Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance
Motor van - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,914
At 30 June 2008	10,914
DEPRECIATION	
Charge for year	2,729
At 30 June 2008	2,729
NET BOOK VALUE	
At 30 June 2008	8,185

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.08 £ 1,000	30.6.07 £ 1,000
1,000	Ordinary	£1	<u> </u>	<u> </u>
Allotted, issued and fully paid Number	Class	Nominal value	30.6.08 £ 2	30.6.07 £ 2
2	Ordinary	£1	<u> </u>	<u> </u>

G & E Wallage Limited

Report of the Accountants to the Directors of
G & E Wallage Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Desai & Co.

Desai & Co Accountants
280 Foleshill Road
Coventry
West Midlands
CV6 5AH

Date *23. Feb. 2010*

This page does not form part of the abbreviated accounts