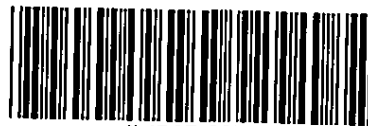


Philip Kerr Limited
Abbreviated Financial Statements
For the year ended
31 December 2010

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Philip Kerr Limited

Abbreviated Accounts

Year ended 31 December 2010

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Philip Kerr Limited
Abbreviated Balance Sheet
31 December 2010

	Note	2010		2009	
		£	£	£	£
Fixed Assets	2				
Tangible assets			-		49
Current Assets					
Stocks		100		100	
Debtors		10,294		20,290	
Cash at bank and in hand		26,907		18,690	
		<u>37,301</u>		<u>39,080</u>	
Creditors: Amounts Falling due Within One Year		<u>27,291</u>		<u>23,278</u>	
Net Current Assets			<u>10,010</u>		<u>15,802</u>
Total Assets Less Current Liabilities			<u>10,010</u>		<u>15,851</u>
Capital and Reserves					
Called-up equity share capital	3		1		1
Profit and loss account			<u>10,009</u>		<u>15,850</u>
Shareholders' Funds			<u>10,010</u>		<u>15,851</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

26/07/11


Mr C Kerr
 Director

Company Registration Number 04869189

The notes on page 2 form part of these abbreviated accounts.

Philip Kerr Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Fixed Assets

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
Depreciation	—
Net Book Value	
At 31 December 2010	—
At 31 December 2009	49

3. Share Capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>