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COMPANY REGISTRATION NUMBER 8510809

**MILLBURN & PARTNERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**30 APRIL 2015**

TUESDAY



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16/06/2015

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COMPANIES HOUSE

**JULIAN ELLIS**  
Chartered Accountants  
15A Bull Plain  
Hertford  
Herts  
SG14 1DX

# MILLBURN & PARTNERS LIMITED

## DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2015

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2015.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of consultancy services.

### DIRECTORS

The directors who served the company during the year were as follows:

S. Millburn  
Mrs J.D. Millburn

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'S. Millburn', with a horizontal line underneath.

S. Millburn

Director

Approved by the directors on .....

# MILLBURN & PARTNERS LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2015

	Note	2015 £	2014 £
<b>TURNOVER</b>		<b>179,196</b>	<b>18,582</b>
Administrative expenses		<b>28,691</b>	4,993
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>150,505</b>	<b>13,589</b>
Tax on profit on ordinary activities		<b>29,869</b>	2,578
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>120,636</u></b>	<b><u>11,011</u></b>

The notes on pages 4 to 6 form part of these financial statements.

# MILLBURN & PARTNERS LIMITED

## BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	4	<u>2,070</u>	<u>909</u>
<b>CURRENT ASSETS</b>			
Debtors	5	61,956	14,022
Cash at bank		<u>12,938</u>	<u>882</u>
		74,894	14,904
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>39,315</u>	<u>4,800</u>
<b>NET CURRENT ASSETS</b>		<u>35,579</u>	<u>10,104</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,649</u>	<u>11,013</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>37,647</u>	<u>11,011</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>37,649</u>	<u>11,013</u>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:



S. Millburn  
Director

Company Registration Number: 8510809

The notes on pages 4 to 6 form part of these financial statements.

**MILLBURN & PARTNERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% reducing balance

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2015</b>	2014
	£	£
Directors' remuneration	<b>7,920</b>	-
Depreciation of owned fixed assets	<b><u>689</u></b>	<u>270</u>

**3. DIVIDENDS**

**Equity dividends**

	<b>2015</b>	2014
	£	£
Paid during the year:		
Dividends on equity shares	<b><u>94,000</u></b>	<u>-</u>

**MILLBURN & PARTNERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2015**

**4. TANGIBLE FIXED ASSETS**

	<b>Office Equipment</b> £
<b>COST</b>	
At 1 May 2014	1,179
Additions	<u>1,850</u>
<b>At 30 April 2015</b>	<u><u>3,029</u></u>
 <b>DEPRECIATION</b>	
At 1 May 2014	270
Charge for the year	<u>689</u>
<b>At 30 April 2015</b>	<u><u>959</u></u>
 <b>NET BOOK VALUE</b>	
<b>At 30 April 2015</b>	<u><u>2,070</u></u>
At 30 April 2014	<u><u>909</u></u>

**5. DEBTORS**

	2015 £	2014 £
Trade debtors	<u>61,956</u>	<u>14,022</u>

**6. CREDITORS: Amounts falling due within one year**

	2015 £	2014 £
Corporation tax	29,869	2,578
Other taxation	7,796	1,262
Other creditors	<u>1,650</u>	<u>960</u>
	<u><u>39,315</u></u>	<u><u>4,800</u></u>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr & Mrs S. Millburn throughout the year. Mr & Mrs Millburn are the directors and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**MILLBURN & PARTNERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2015**

**8. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**9. PROFIT AND LOSS ACCOUNT**

	2015	2014
	£	£
Balance brought forward	11,011	-
Profit for the financial year	120,636	11,011
Equity dividends	(94,000)	-
Balance carried forward	<u>37,647</u>	<u>11,011</u>