

REGISTERED NUMBER: 05911276 (England and Wales)

A G STOUT OPTOMETRIC SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

Carr, Jenkins & Hood
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

A G STOUT OPTOMETRIC SERVICES LIMITED (REGISTERED NUMBER: 05911276)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A G STOUT OPTOMETRIC SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:

A G Stout

REGISTERED OFFICE:

Redwood Court
Tawe Business Village
Swansea Enterprise Park
Swansea
SA7 9LA

REGISTERED NUMBER:

05911276 (England and Wales)

ACCOUNTANTS:

Carr, Jenkins & Hood
Redwood Court
Tawe Business Village
Swansea
SA7 9LA

A G STOUT OPTOMETRIC SERVICES LIMITED (REGISTERED NUMBER: 05911276)

ABBREVIATED BALANCE SHEET 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		154,996		176,496
Tangible assets	3		<u>33,776</u>		<u>45,326</u>
			188,772		221,822
CURRENT ASSETS					
Stocks		25,039		20,205	
Debtors		28,553		29,667	
Cash at bank		<u>50,998</u>		<u>27,338</u>	
		104,590		77,210	
CREDITORS					
Amounts falling due within one year		<u>63,397</u>		<u>55,884</u>	
NET CURRENT ASSETS			<u>41,193</u>		<u>21,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,965</u>		<u>243,148</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>(161,709)</u>		<u>(189,303)</u>
PROVISIONS FOR LIABILITIES			<u>(6,748)</u>		<u>(9,065)</u>
NET ASSETS			<u><u>61,508</u></u>		<u><u>44,780</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>61,408</u>		<u>44,680</u>
SHAREHOLDERS' FUNDS			<u><u>61,508</u></u>		<u><u>44,780</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A G STOUT OPTOMETRIC SERVICES LIMITED (REGISTERED NUMBER: 05911276)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

A G Stout - Director

The notes form part of these abbreviated accounts

A G STOUT OPTOMETRIC SERVICES LIMITED (REGISTERED NUMBER: 05911276)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of optometric services provided by the company and is recognised in the accounts when the service is provided.

Goodwill

Goodwill of £30,000, being the amount paid in connection with the acquisition of a business in 2006 and £199,995, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015 and 31 August 2016	<u>229,995</u>
AMORTISATION	
At 1 September 2015	53,499
Amortisation for year At 31 August 2016	<u>21,500</u>
	<u>74,999</u>
NET BOOK VALUE	
At 31 August 2016	<u>154,996</u>
At 31 August 2015	<u>176,496</u>

A G STOUT OPTOMETRIC SERVICES LIMITED (REGISTERED NUMBER: 05911276)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	80,317
Additions	<u>163</u>
At 31 August 2016	<u>80,480</u>
DEPRECIATION	
At 1 September 2015	34,991
Charge for year	<u>11,713</u>
At 31 August 2016	<u>46,704</u>
NET BOOK VALUE	
At 31 August 2016	<u>33,776</u>
At 31 August 2015	<u>45,326</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>160,333</u>	<u>185,333</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016	2015
	£	£
A G Stout		
Balance outstanding at start of year	3,669	(9,995)
Amounts advanced	49,116	43,664
Amounts repaid	(42,451)	(30,000)
Balance outstanding at end of year	<u>10,334</u>	<u>3,669</u>

A G STOUT OPTOMETRIC SERVICES LIMITED (REGISTERED NUMBER: 05911276)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The balance due from the director is unsecured and repayable on demand. Interest was charged on balances due from the director throughout the period at a rate of 3%. The loan was repaid within nine months of the balance sheet date.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A G Stout, sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.