

Registration number OC 350154

Academy School (Hampstead) LLP

trading as
Academy School

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2013

WENN TOWNSEND

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COMPANIES HOUSE

**Academy School (Hampstead) LLP
trading as
Academy School**

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Academy School (Hampstead) LLP
trading as
Academy School (Registration number: OC 350154)

Abbreviated Balance Sheet as at 31 March 2013

		2013		2012	
Note	£	£	£	£	£
Fixed assets					
Tangible assets ²			15,679		14,597
Current assets					
Debtors		14,116		-	
Cash at bank and in hand		120,365		116,216	
		134,481		116,216	
Creditors: Amounts falling due within one year					
		(106,873)		(82,029)	
Net current assets			27,608		34,187
Net assets			43,287		48,784

Represented by:

Loans and other debts due to members	3		43,287		48,784
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For the financial year ended 31 March 2013, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 11/12/13 and signed on their behalf by



W G B Evans
Designated Member



A N Sandars
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements

**Academy School (Hampstead) LLP
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Notes to the abbreviated accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Revenue recognition

Turnover represents the total value of tuition fees charged for the year

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment 15% straight line basis

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits
Unallocated profits and losses are included within 'other reserves'

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

**Academy School (Hampstead) LLP
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Notes to the abbreviated accounts for the Year Ended 31 March 2013

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2012	32,424
Additions	6,473
Disposals	(180)
As at 31 March 2013	38,717
Depreciation	
As at 1 April 2012	17,827
Eliminated on disposals	(189)
Charge for the year	5,400
As at 31 March 2013	23,038
Net book value	
As at 31 March 2013	15,679
As at 31 March 2012	14,597

3 Loans and other debts due to members

	2013 £	2012 £
Amounts owed to members in respect of profits	43,287	48,784

Loans and other debts due to members are unsecured and would rank *par passu* with other unsecured creditors in the event of a winding up