

Registered Number 05962727

WFFLEEDS LIMITED

Abbreviated Accounts

31 January 2011

WFFLEEDS LIMITED

Registered Number 05962727

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	44,981	59,973
Tangible	3	<u>38,609</u>	<u>39,405</u>
Total fixed assets		83,590	99,378
Current assets			
Stocks	4	13,970	14,967
Debtors		48,421	29,136
Cash at bank and in hand			2,638
Total current assets		<u>62,391</u>	<u>46,741</u>
Creditors: amounts falling due within one year		(54,199)	(46,919)
Net current assets		8,192	(178)
Total assets less current liabilities		<u>91,782</u>	<u>99,200</u>
Creditors: amounts falling due after one year		(78,804)	(92,549)
Provisions for liabilities and charges	5	(5,474)	(5,135)
Total net Assets (liabilities)		7,504	1,516
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>7,503</u>	<u>1,515</u>
Shareholders funds		<u>7,504</u>	<u>1,516</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

Mr B J Jepson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	14.29% Straight Line
Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2010	104,951
At 31 January 2011	<u>104,951</u>

Depreciation	
At 31 January 2010	44,978
Charge for year	14,992
At 31 January 2011	<u>59,970</u>

Net Book Value	
At 31 January 2010	59,973
At 31 January 2011	<u>44,981</u>

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

3 **Tangible fixed assets**

Cost	£
At 31 January 2010	64,856
additions	7,153
disposals	
revaluations	
transfers	<u> </u>

At 31 January 2011	<u>72,009</u>
Depreciation	
At 31 January 2010	25,451
Charge for year	7,949
on disposals	
At 31 January 2011	<u>33,400</u>
Net Book Value	
At 31 January 2010	39,405
At 31 January 2011	<u>38,609</u>

4 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

5 **Provisions for liabilities and charges**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or

substantively enacted at the
balance sheet date.

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

6 **Creditors**

Included within creditors falling due after more than one year is an amount of £14,512 (2010 -
£34,949) in respect of liabilities which fall due for payment after more than five years from the
balance sheet date.