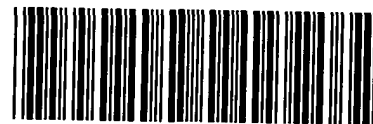


REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
B&K INVESTMENTS LIMITED

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B&K INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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B&K INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR: Mahesh Kanubhai Patel

SECRETARY: Mukesh Kanubhai Patel

REGISTERED OFFICE: C/O Butler & Co.
Third Floor
126 - 134 baker Street
London
W1U 6UE

REGISTERED NUMBER: 03487259 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

B&K INVESTMENTS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2014

The director presents his report with the financial statements of the company for the year ended 30 September 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment and management.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2014.

DIRECTOR

Mahesh Kanubhai Patel held office during the whole of the period from 1 October 2013 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES


The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Mukesh Kanubhai Patel - Secretary

Date: 30/9/15

B&K INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
B&K INVESTMENTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2014 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Date: 30 April 2015

B&K INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2014

	Notes	2014 £	2013 £
TURNOVER		241,035	246,636
Administrative expenses		<u>30,986</u>	<u>23,119</u>
OPERATING PROFIT	3	210,049	223,517
Interest payable and similar charges	4	<u>36,000</u>	<u>23,227</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		174,049	200,290
Tax on profit on ordinary activities	5	<u>34,810</u>	<u>40,059</u>
PROFIT FOR THE FINANCIAL YEAR		<u>139,239</u>	<u>160,231</u>

The notes form part of these financial statements

B&K INVESTMENTS LIMITED (REGISTERED NUMBER: 03487259)**BALANCE SHEET**
30 SEPTEMBER 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		1,779,399		1,779,399
CURRENT ASSETS					
Debtors	7	344,554		143,269	
Cash at bank		<u>27,720</u>		<u>80,081</u>	
		372,274		223,350	
CREDITORS					
Amounts falling due within one year	8	<u>137,055</u>		<u>127,370</u>	
NET CURRENT ASSETS			<u>235,219</u>		<u>95,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,014,618		1,875,379
CREDITORS					
Amounts falling due after more than one year	9		<u>600,000</u>		<u>600,000</u>
NET ASSETS			<u>1,414,618</u>		<u>1,275,379</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		<u>1,414,518</u>		<u>1,275,279</u>
SHAREHOLDERS' FUNDS			<u>1,414,618</u>		<u>1,275,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

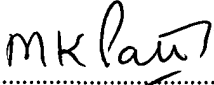
The notes form part of these financial statements

B&K INVESTMENTS LIMITED (REGISTERED NUMBER: 03487259)

BALANCE SHEET - continued
30 SEPTEMBER 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the director on 30/9/15 and were signed by:



.....
Mahesh Kanubhai Patel - Director

The notes form part of these financial statements

B&K INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental receivable in respect of properties and is attributable to the company's principal activity. Rents are invoiced monthly and quarterly. Rental income is recognised for the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - see below

In accordance with SSAP19, investment properties are revalued annually. Surpluses or deficits are transferred to an investment revaluation reserve. Deficits in excess of prior revaluation surpluses are charged to the profit and loss account. Depreciation is not provided in respect of investment properties. The directors consider that this accounting policy (which represents a departure from statutory accounting rules) is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. STAFF COSTS

There were no staff costs for the year ended 30 September 2014 nor for the year ended 30 September 2013.

The average monthly number of employees during the year was as follows:

	2014	2013
Management	<u>2</u>	<u>2</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Director's remuneration	<u>-</u>	<u>-</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following:

	2014	2013
	£	£
Sundry loan interest	<u>36,000</u>	<u>23,227</u>

B&K INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014****5. TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	<u>34,810</u>	<u>40,059</u>
Tax on profit on ordinary activities	<u>34,810</u>	<u>40,059</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 October 2013 and 30 September 2014	<u>1,779,399</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,779,399</u>
At 30 September 2013	<u>1,779,399</u>

In the opinion of the directors the market value of the freehold property is not significantly different from the book value.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	44,554	43,269
Other debtors	200,000	-
Due from related companies	<u>100,000</u>	<u>100,000</u>
	<u>344,554</u>	<u>143,269</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Corporation Tax	34,810	40,059
Other creditors	66,625	62,375
Accrued expenses	<u>35,620</u>	<u>24,936</u>
	<u>137,055</u>	<u>127,370</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Other loans - 2-5 years	<u>600,000</u>	<u>600,000</u>

B&K INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

The company has a loan of £600,000 from Wolvey Limited, a company incorporated in British Virgin Islands. The loan is repayable by February 2018 at an interest rate of 6% per annum. The loan is secured on the assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
100	Ordinary	£1	<u>£ 100</u>	<u>£ 100</u>

11. RESERVES

	Profit and loss account
At 1 October 2013	1,275,279
Profit for the year	<u>139,239</u>
At 30 September 2014	<u>1,414,518</u>

12. RELATED PARTY DISCLOSURES

The company was due £100,000 (2013 - £100,000) by KMP Southampton Ltd, a related party loan.

The company was due £200,000 (2013 - Nil) by Salient Investments Ltd, a related party loan.

13. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party in the company.