

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2010  
FOR  
BRIGHTON & HOVE GYM CLUB LTD**

SATURDAY



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27/11/2010  
COMPANIES HOUSE

**BRIGHTON & HOVE GYM CLUB LTD (REGISTERED NUMBER. 3313113)**

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FOR THE YEAR ENDED 28 FEBRUARY 2010**

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**BRIGHTON & HOVE GYM CLUB LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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**DIRECTORS**

Mrs A Martin  
G Martin

**SECRETARY.**

Ms D Richardson

**REGISTERED OFFICE**

Singlegate  
Tinsley Green  
Crawley  
West Sussex  
RH10 3NS

**REGISTERED NUMBER**

3313113

**ACCOUNTANTS:**

Hilton Sharp & Clarke  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

**BRIGHTON & HOVE GYM CLUB LTD**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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The directors present their report with the financial statements of the company for the year ended 28 February 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a gymnastics club

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 March 2009 to the date of this report

Mrs A Martin  
G Martin

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD.**



D Richardson - Secretary

Date

4/11/2010

**BRIGHTON & HOVE GYM CLUB LTD (REGISTERED NUMBER 3313113)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		229,837	223,932
Cost of sales		140,615	117,053
<b>GROSS PROFIT</b>		89,222	106,879
Administrative expenses		91,245	82,798
		(2,023)	24,081
Other operating income		75	-
<b>OPERATING (LOSS)/PROFIT</b>	2	(1,948)	24,081
Interest payable and similar charges		5	280
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,953)	23,801
Tax on (loss)/profit on ordinary activities	3	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(1,953)	23,801

The notes form part of these financial statements

**BRIGHTON & HOVE GYM CLUB LTD**

**BALANCE SHEET  
28 FEBRUARY 2010**

	Notes	2010		2009	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,265		834
<b>CURRENT ASSETS</b>					
Stocks		500		450	
Debtors	5	7,540		8,914	
Cash at bank		3,672		19,379	
		<u>11,712</u>		<u>28,743</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	9,279		23,926	
<b>NET CURRENT ASSETS</b>			<u>2,433</u>		<u>4,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,698</u>		<u>5,651</u>
<b>RESERVES</b>					
Profit and loss account	7		3,698		5,651
			<u>3,698</u>		<u>5,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 4/11/10 and were signed on its behalf by



Mrs A Martin - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

FF & Equipment - 25% on reducing balance  
Equipment - Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2009 - operating profit) is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	468	278
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	21,900	18,005
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2010 nor for the year ended 28 February 2009

**BRIGHTON & HOVE GYM CLUB LTD (REGISTERED NUMBER. 3313113)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

**4 TANGIBLE FIXED ASSETS**

	FF & Equipment £	Equipment £	Totals £
<b>COST</b>			
At 1 March 2009	17,206	11,593	28,799
Additions	484	415	899
	<u>17,690</u>	<u>12,008</u>	<u>29,698</u>
<b>DEPRECIATION</b>			
At 1 March 2009	16,372	11,593	27,965
Charge for year	330	138	468
	<u>16,702</u>	<u>11,731</u>	<u>28,433</u>
<b>NET BOOK VALUE</b>			
At 28 February 2010	<u>988</u>	<u>277</u>	<u>1,265</u>
At 28 February 2009	<u>834</u>	<u>-</u>	<u>834</u>

**5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Loan to Backup	5,750	4,750
Staff loans	-	1,620
Directors' current accounts	509	1,264
Tax	716	716
Prepayments	565	564
	<u>7,540</u>	<u>8,914</u>

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Bank loans and overdrafts	-	2,459
Trade creditors	1,676	776
Social security and other taxes	2,603	4,016
Other creditors	5,000	16,675
	<u>9,279</u>	<u>23,926</u>

**7 RESERVES**

	Profit and loss account £
At 1 March 2009	5,651
Deficit for the year	(1,953)
At 28 February 2010	<u>3,698</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2010**

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**8 RELATED PARTY DISCLOSURES**

The company was charged £16,600 (2009 £12,358) for coaching fees provided by Mrs A Martin

At the start of the year the company secretary Mrs A Martin owed £1,264, this was outstanding at the balance sheet date

At the start of the year the company secretary D A Richardson owed the company £4,750 £Nil was repaid to the company during the year leaving a balance outstanding at the balance sheet date of £4,750

**9 COMPANY LIMITED BY GUARANTEE**

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member This will be for payment of the company's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves