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1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED

(a Company Limited by Guarantee)

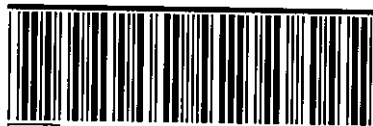
ACCOUNTS

31 MARCH 1995

Company Registration No. 01236165



ELLIOTT BUNKER

CHARTERED ACCOUNTANTS



A14 *ATRZNC3V* 352
COMPANIES HOUSE 09/06/95

A member firm of

 *The UK 200 Group* 

PRACTISING CHARTERED ACCOUNTANTS

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
(A Company Limited by Guarantee)
DIRECTORS' REPORT

The Directors present their annual report and the audited accounts for the year ended 31 March 1995.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and administration of the property at 1, Richmond Park Road, Clifton, Bristol.

DIRECTORS AND THEIR INTERESTS

The Directors who served during the year were :-

A.Alcock	
H.Cava	
S.Murray	
Mr. & Mrs. P.J.Owens	
I.Wilkins	
J.Pearson	- (resigned 30.6.94)
L.Thomas	
S.Entwhistle	- (appointed 30.6.94)

Each Director is a member of the Company.

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985.

BY ORDER OF THE BOARD

X P.J.OWENS X

Secretary

1, Richmond Park Road,
Clifton,
Bristol. BS8 3AS

31 May 1995

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
(A Company Limited by Guarantee)
AUDITORS' REPORT TO THE MEMBERS

We have audited the Financial Statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of Council Members and Auditors

As described on page 1 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 March 1995 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985, as applicable to small companies.



ELLIOTT BUNKER
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS

19 Orchard Street,
Bristol. BS1 5EG

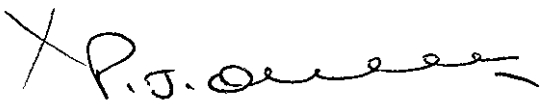
31 May 1995

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
 (A Company Limited by Guarantee)
 BALANCE SHEET
 31 MARCH 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>			
Debtors	2	80	15
Cash at Bank		972	381
		<u>1,052</u>	<u>396</u>
 <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	3	(381)	(196)
		<u>£671</u>	<u>£200</u>
 <u>CAPITAL AND RESERVES</u>			
Profit and Loss Account		<u>£671</u>	<u>£200</u>

The Directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the Company is entitled to these exemptions as a small company.

Approved by the Board on 31 May 1995

 X

 Signed on behalf of the Board

1 RICHMOND PARK ROAD (MANAGEMENT) LIMITED
 (A Company Limited by Guarantee)
 PROFIT AND LOSS ACCOUNT
 YEAR TO 31 MARCH 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>TURNOVER</u>	4	2,940	2,520
Operating Charges	5	(2,469)	(2,980)
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		471	(460)
Taxation		-	-
		<hr/>	<hr/>
<u>PROFIT FOR THE FINANCIAL YEAR</u>		471	(460)
Surplus brought forward		200	660
		<hr/>	<hr/>
<u>SURPLUS CARRIED FORWARD</u>		<u>£671</u>	<u>£200</u>

There were no other recognised gains or losses in the year.

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

Cash Flow Statements

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small Company.

2. <u>DEBTORS</u>	<u>1995</u>	<u>1994</u>
Sundry Debtors	£80	£15
	<u> </u>	<u> </u>

3. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

Accruals	£381	£196
	<u> </u>	<u> </u>

4. TURNOVER

Turnover represents the Directors' contributions to the Management Company's expenses.

5. <u>OPERATING CHARGES</u>	<u>1995</u>	<u>1994</u>
Operating charges include:-		
Auditors Remuneration	£75	£75
	<u> </u>	<u> </u>

6. LIMITED BY GUARANTEE

The Company is limited by guarantee and the members liability is limited to £1 each.

7. TRANSACTIONS IN WHICH DIRECTORS HAVE AN INTEREST

P.J.Owens, a Director of the Company, supplied goods and services to the value of £216 to the Company during the year.