

COMPANY REGISTRATION NUMBER 900058(England and Wales)

TEBCO (MOTOR FACTORS) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
5TH APRIL 2000



TEBCO (MOTOR FACTORS) LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2000

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TEBCO (MOTOR FACTORS) LTD**ABBREVIATED BALANCE SHEET****5TH APRIL 2000**

	Note	2000		1999	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			9,563		6,227
CURRENT ASSETS					
Stocks		450		1,400	
Debtors		201		2,550	
Cash at bank and in hand		7,628		4,015	
		<u>8,279</u>		<u>7,965</u>	
CREDITORS: Amounts falling due within one year		<u>(8,158)</u>		<u>(17,128)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>121</u>		<u>(9,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,684</u>		<u>(2,936)</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

TEBCO (MOTOR FACTORS) LTD**ABBREVIATED BALANCE SHEET** *(continued)***5TH APRIL 2000**

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		9,584	(3,036)
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>9,684</u>	<u>(2,936)</u>

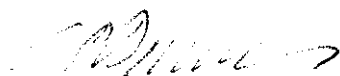
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 12th December 2000 and are signed on their behalf by:



MR C P DYNES

TEBCO (MOTOR FACTORS) LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 5TH APRIL 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 20% on reducing balance
Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor Vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 6th April 1999	50,095
Additions	5,727
At 5th April 2000	<u>55,822</u>
DEPRECIATION	
At 6th April 1999	43,868
Charge for year	2,391
At 5th April 2000	<u>46,259</u>
NET BOOK VALUE	
At 5th April 2000	<u>9,563</u>
At 5th April 1999	<u>6,227</u>

TEBCO (MOTOR FACTORS) LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 5TH APRIL 2000****3. SHARE CAPITAL****Authorised share capital:**

	2000	1999
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>