

**Company No. 1649850**

**1 Christchurch Road Clifton Management Company Limited**

**Report and Financial Statements**

**Year ended 31 March 2002**



# **1 Christchurch Road Clifton Management Company Limited**

## **Directors' Report**

The Directors present their report and the Financial Statements for the year ended 31 March 2002.

### **Principal Activity**

The management of 1 Christchurch Road, Clifton, Bristol.

### **Membership**

At the date of the Balance Sheet the membership was as follows:

Anne Burgess  
Daniel Burgess

### **Maintenance Contributions**

These increased to £600 per annum from 1 April 2001.

### **Directors**

The names of the Directors who have served at any time during the year are:

Anne Burgess  
Daniel Burgess

In accordance with the Company's Articles of Association the Director due to retire by rotation is Daniel Burgess but, being eligible, offers himself for re-election.

### **Dividends**

The Company's Memorandum of Association specifically excludes the payment of dividends.

### **Investment Income**

The Company is holding its surplus funds in a Business Reserve Account with National Westminster Bank Plc which are generating interest. The amount received for the year under review is reflected in the Income and Expenditure Account.

### **Maintenance**


During the year under review, expenditure of £389 was incurred in respect of new smoke detectors for the four flats, replacement fire alarm batteries and a replacement fire extinguisher for the communal hallway.

### **Auditors**

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice under Sub-section 2 of

Section 249(b) of that Act has been deposited in relation to the Accounts for the financial year. No such notice has been received.

By order of the Board

  
Anne Burgess  
Company Secretary

Date 23 November 2002

**1 Christchurch Road Clifton Management Company Limited**

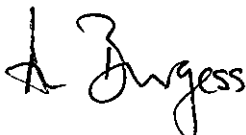
**Balance Sheet as at 31 March 2002**

		2002	2001
		£	£
	<i>Notes</i>		
Fixed Assets			
Freehold Property	3	-	-
Current Assets			
Cash at Bank - Current Account		102	164
- Business Reserve Account		4,197	2,836
Sundry Debtors and Prepayments		118	141
		<u>4,417</u>	<u>3,141</u>
Current Liabilities			
Creditors due within one year		7	16
Net Current Assets		<u>4,410</u>	<u>3,125</u>
Total Net Assets		<u>4,410</u>	<u>3,125</u>
Capital and Reserves			
Called up Share Capital	4	-	-
Income and Expenditure Account			
Accumulated Surpluses		4,410	3,125
		<u>4,410</u>	<u>3,125</u>

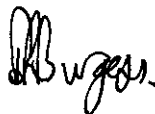
The notes on page 6 form part of these financial statements.

**Directors' Statement**

- (a) For the year in question the Company was entitled to the exemption conferred by Sub-section 1 of Section 249(a) Companies Act (Audit Exemption) Regulations 1994.
- (b) No notice has been deposited under Sub-section 2 of Section 249(b) of that Act in relation to the financial statements for the financial year.
- (c) The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.



Anne Burgess  
Director



Daniel Burgess  
Director

Date 23 November 2002

**1 Christchurch Road Clifton Management Company Limited**

**Income and Expenditure Account**

**Year ended 31 March 2002**

		2002		2001	
		£	£	£	£
Maintenance Charges receivable	<i>Notes</i>		2,400		1,920
Administration Costs					
Directors' Remuneration		-		-	
Electricity		23		31	
Repairs and maintenance		485		667	
Insurance		549		621	
Company registration fee		15		15	
Cleaning		29		-	
Gardening		16		-	
Sundry		29		-	
			<u>(1,146)</u>		<u>(1,334)</u>
Surplus on Ordinary Activities	5		<u>1,254</u>		<u>586</u>
Interest on Business Reserve Account	6		31		48
			<u>1,285</u>		<u>634</u>
Corporation Tax	6		-		-
Surplus for the year			<u>1,285</u>		<u>634</u>
Retained surplus brought forward			3,125		2,491
Retained surplus carried forward			<u>4,410</u>		<u>3,125</u>

The notes on page 6 form part of these financial statements.

# **1 Christchurch Road Clifton Management Company Limited**

## **Notes to the Financial Statements**

### **1. Accounting Policies**

These financial statements have been prepared under the historical cost convention.

### **2. Post Balance Sheet Events**

No matters have arisen since the date of the Balance Sheet which the Directors consider require disclosure in the financial statements.

### **3. Freehold Property**

The Company has absolute title to the property, being 1 Christchurch Road, Clifton, Bristol. The value of the Freehold Property resides in the individual flats.

### **4. Share Capital**

The Company is one limited by guarantee and, therefore, it does not have a share capital.

### **5. Surplus on Ordinary Activities**

No charge has been made for Auditor's Remuneration in either the current or preceding year in arriving at the surplus on ordinary activities.

### **6. Taxation**

Following discussions with the Inland Revenue in 2000, it was agreed that the Company's liability to tax would be waived until further notice unless the level of investment income increases significantly.