

Registered Number 00900058

Tebco (Motor Factors) Limited

Abbreviated Accounts

05 April 2016

Balance Sheet as at 05 April 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		11,152	13,958
		<u>11,152</u>	<u>13,958</u>
Current assets			
Stocks		12,334	16,443
Debtors		4,157	4,312
Cash at bank and in hand		20,675	9,036
Total current assets		<u>37,166</u>	<u>29,791</u>
Creditors: amounts falling due within one year		(23,244)	(14,228)
Net current assets (liabilities)		13,922	15,563
Total assets less current liabilities		<u>25,074</u>	<u>29,521</u>
Creditors: amounts falling due after more than one year	3	(11,823)	(15,317)
Total net assets (liabilities)		<u>13,251</u>	<u>14,204</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		13,151	14,104
Shareholders funds		<u>13,251</u>	<u>14,204</u>

- a. For the year ending 05 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 January 2017

And signed on their behalf by:

Miss T S Dynes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	20% Reducing Balance method at
Plant & Machinery	20% Reducing Balance method at
Fixtures & Fittings	20% Reducing Balance method at
Equipment	25% Reducing Balance method at

2 Fixed Assets**Tangible**

	Intangible Assets	Total
	£	£
Cost or valuation		
At 06 April 2015	42,938	42,938
At 05 April 2016	<u>42,938</u>	<u>42,938</u>
Depreciation		
At 06 April 2015	28,980	28,980
Charge for year	2,806	2,806
At 05 April 2016	<u>31,786</u>	<u>31,786</u>
Net Book Value		
At 05 April 2016	11,152	11,152
At 05 April 2015	<u>13,958</u>	<u>13,958</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100