

A & S PARKE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2011

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET**COMPANY NUMBER: 5248733****As at 31 January 2011**

	<u>NOTES</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		191,988		207,488
Tangible assets	3		60,223		57,443
			<u>252,211</u>		<u>264,931</u>
CURRENT ASSETS					
Stocks		9,075		8,250	
Debtors (all due in one year)		8,381		7,945	
Cash at bank and in hand		74,223		52,745	
		<u>91,679</u>		<u>68,940</u>	
CREDITORS: amounts falling due within one year		<u>327,928</u>		<u>292,439</u>	
NET CURRENT LIABILITIES			<u>(236,249)</u>		<u>(223,499)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,962		41,432
PROVISION FOR LIABILITIES			<u>6,282</u>		<u>5,173</u>
NET ASSETS			<u>£ 9,680</u>		<u>£ 36,259</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			9,678		36,257
SHAREHOLDERS' FUNDS			<u>£ 9,680</u>		<u>£ 36,259</u>

As at 31 January 2011

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2011 and of its profit for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 1 September 2011

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'AR Parke', with a horizontal line underneath.

AR Parke
Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 January 2011

1 ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover comprises the value of food and drink consumed by customers excluding value added tax

GOODWILL

Purchased goodwill is written off over 15 years being its estimated economic life

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives at the following annual rates

Fixtures, fittings and equipment	- 15% reducing balance
Leasehold property	- over the period of the lease
Tenants capital outlay	- over the period of the lease

STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)**For the year ended 31 January 2011****2 INTANGIBLE ASSETS**

	Total £
COST	
At 1 February 2010	232,728
At 31 January 2011	<u>232,728</u>
AMORTISATION	
At 1 February 2010	25,240
Charge for the year	15,500
At 31 January 2011	<u>40,740</u>
NET BOOK VALUE	
At 31 January 2011	<u>£ 191,988</u>
At 31 January 2010	<u>£ 207,488</u>

3 TANGIBLE ASSETS

	Total £
COST	
At 1 February 2010	65,865
Additions	10,196
At 31 January 2011	<u>76,061</u>
DEPRECIATION	
At 1 February 2010	8,422
Charge for the year	7,416
At 31 January 2011	<u>15,838</u>
NET BOOK VALUE	
At 31 January 2011	<u>£ 60,223</u>
At 31 January 2010	<u>£ 57,443</u>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

For the year ended 31 January 2011

4 CALLED UP SHARE CAPITAL

	<u>2011</u> £	<u>2010</u> £
Authorised Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid Ordinary shares of £1 each	2	2