

Registered number

09163274

Specialist Homestay Limited

Filleted Accounts

31 August 2017

**Specialist Homestay Limited**

Registered number: 09163274

**Balance Sheet**

as at 31 August 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	2	90,000	100,000
<b>Current assets</b>			
Debtors	3	-	38
<b>Creditors: amounts falling due within one year</b>			
	4	(380,760)	(362,093)
<b>Net current liabilities</b>		<u>(380,760)</u>	<u>(362,055)</u>
<b>Net liabilities</b>		<u>(290,760)</u>	<u>(262,055)</u>
<b>Capital and reserves</b>			
Called up share capital		366	328
Profit and loss account		(291,126)	(262,383)
<b>Shareholders' funds</b>		<u>(290,760)</u>	<u>(262,055)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C Wills

Director

Approved by the board on 12 March 2018

**Specialist Homestay Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts have been prepared on the going concern basis owing to the continued support of the shareholders.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

***Group accounts***

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group and group accounts have not been prepared.

***Share-based payments***

The company has issued share options to one director. The equity-settled share based payments arrangements are not recognised as an expense in these financial statements.

**2 Investments**

	<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>	
At 1 September 2016	561,672
<b>Provision for diminution in value</b>	
Brought forward	(461,672)
Charge for the year	(10,000)
Carried forward	<u>(471,672)</u>
<b>Net book value</b>	
At 31 August 2017	<u>90,000</u>

The investment was

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Shares held</b>		<b>Capital and reserves</b>	<b>Profit (loss) for the year</b>
	<b>Class</b>	<b>%</b>	<b>£</b>	<b>£</b>
Doctor In The House Limited	Ordinary	100	<u>(67,052)</u>	<u>(72,135)</u>

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	-	38
	<hr/>	<hr/>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	44,172	41,248
Other creditors	336,588	320,845
	<hr/>	<hr/>
	<b>380,760</b>	<b>362,093</b>
	<hr/>	<hr/>

### **5 Related party transactions**

During the year, Doctor in the House Limited, the company's subsidiary, paid £2,924 (2016: £2,400) worth of expenses on behalf of the company. The current year and brought forward balance remain outstanding at year end, totalling £44,172 (2016: £41,248). The loan is unsecured, interest free and repayable on demand. The company received no dividends from its subsidiary during the year.

Mr P Dineley and Mr R Rigby, shareholders of the company, loaned the company £279,720 and £9,990 respectively to fund the initial consideration for the purchase of the company's subsidiary. These loans carry interest at 5% per annum and are repayable on demand. The gross interest accrued for the current year was £15,664 (2016: £14,816) for Mr P Dineley and £559 (2016: £529) for Mr R Rigby. Gross interest due for the current and previous period has been added to the total amount due.

### **6 Share-based payments**

In a previous period share options were granted to Mr C Wills, a company director, to subscribe for shares in the company with an exercise price of £1. Their vesting is subject to the meeting of specified performance related criteria by Mr C Wills. 113 share options were granted on 29 September 2014; 38 options vested on 31 August 2015 were exercised on 23 September 2015 and a further 38 shares vested on 31 August 2016 were exercised on 8 September 2016. The final 37 were vested on 31 August 2017 but these were exercised post year end.

### **7 Other information**

Specialist Homestay Limited is a private company limited by shares and incorporated in England. Its registered office is:

Flat 1  
17 Aubert Road  
London  
N5 1TX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

