

**Statutory Accounts**

**.A.RING-A-TILL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD FROM 2 DECEMBER 2003 TO 31 JANUARY 2005**

**Company Registration No. 4981899 (England and Wales)**



A03 \*AJ1P294Y\* 0230  
COMPANIES HOUSE 30/09/05

# **.A.RING-A-TILL LIMITED**

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# A.RING-A-TILL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£
<b>Fixed assets</b>			
Intangible assets	2		55,800
Tangible assets	2		163,286
			<u>219,086</u>
<b>Current assets</b>			
Stocks		15,141	
Debtors		25,018	
Cash at bank and in hand		33,374	
		<u>73,533</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(271,024)</u>	
<b>Net current liabilities</b>			<u>(197,491)</u>
<b>Total assets less current liabilities</b>			<u>21,595</u>
<b>Provisions for liabilities and charges</b>			<u>(12,162)</u>
			<u>9,433</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			9,333
<b>Shareholders' funds - equity interests</b>			<u>9,433</u>

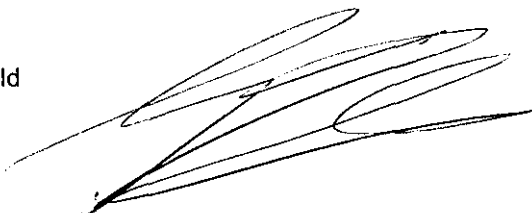
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 September 2005

Graham Scholefield  
Director



28/09/05

# A.RING-A-TILL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	15% reducing balance and 33.3% straight line
Motor vehicles	25% reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 2 December 2003	62,000	166,302	228,302
Additions	-	51,637	51,637
At 31 January 2005	62,000	217,939	279,939
<b>Depreciation</b>			
At 2 December 2003	-	-	-
Charge for the period	6,200	54,653	60,853
At 31 January 2005	6,200	54,653	60,853
<b>Net book value</b>			
At 31 January 2005	55,800	163,286	219,086

# A.RING-A-TILL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2005

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<b>3</b>	<b>Share capital</b>	<b>2005</b>
		<b>£</b>
	<b>Authorised</b>	
	10,000 Ordinary shares of £1 each	10,000
		<u>          </u>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
		<u>          </u>

During the year 100 ordinary shares of £1.00 each were allotted and fully paid at par.

### 4 Transactions with directors

Mr Gramham Scholefield and Mrs Margaret Scholefield introduced the following assets and liabilities into the limited company from their previous business, Ring-A-Till.

	<b>£</b>
Fixed assets	228,302
Current assets	35,871
Current liabilities	(37,197)
	<u>          </u>
Credited to loan account	236,976
	<u>          </u>

The company occupies, on a rent-free basis, premises owned by Graham and Margaret Scholefield.