

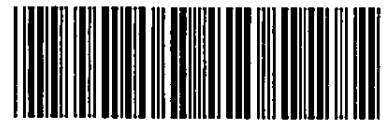
Registration number 3313113

**Brighton & Hove Gym Club limited
Company limited by guarantee**

Directors' report and unaudited financial statements

for the year ended 28 February 2008

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Brighton & Hove Gym Club limited
Company limited by guarantee

Company information

Directors	A Martin P G Martin
Secretary	D A Richardson
Company number	3313113
Registered office	Singlegate Tinsley Green Crawley West Sussex RH10 3NS
Accountants	Baxter Smith Parker 92 Portland Road Hove Sussex BN3 5DN

Brighton & Hove Gym Club limited
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Brighton & Hove Gym Club limited
Company limited by guarantee

Directors' report
for the year ended 28 February 2008

The directors present their report and the financial statements for the year ended 28 February 2008

Principal activity

The principal activity of the company during the year was that of a gymnastics club

Directors

The directors who served during the year are as stated below

A Martin
P G Martin

Charitable and political contributions

During the year the company contributed £360 to charities

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 10/10/08 and signed on its behalf by



.....
D A Richardson
Secretary

Brighton & Hove Gym Club limited
Company limited by guarantee

Accountants' report to the Board of Directors on the
unaudited financial statements of Brighton & Hove Gym Club limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baxter Smith Parker
Chartered Accountants

92 Portland Road
Hove
Sussex
BN3 5DN

Brighton & Hove Gym Club limited
Company limited by guarantee

Profit and loss account
for the year ended 28 February 2008

		2008	2007
	Notes	£	£
Turnover	2	195,256	193,449
Cost of sales		(134,593)	(121,625)
Gross profit		<u>60,663</u>	<u>71,824</u>
Administrative expenses		(76,459)	(75,010)
Operating loss	3	<u>(15,796)</u>	<u>(3,186)</u>
Other interest receivable and similar income		-	922
Interest payable and similar charges		<u>(1,154)</u>	<u>(955)</u>
Loss on ordinary activities before taxation		<u>(16,950)</u>	<u>(3,219)</u>
Tax on loss on ordinary activities		-	-
Loss for the year	7	<u><u>(16,950)</u></u>	<u><u>(3,219)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Brighton & Hove Gym Club limited
Company limited by guarantee

Balance sheet
as at 28 February 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,111		1,482
Current assets					
Stocks		400		352	
Debtors	5	12,947		22,810	
Cash at bank and in hand		3,793		3,603	
		<u>17,140</u>		<u>26,765</u>	
Creditors: amounts falling due within one year	6	<u>(36,401)</u>		<u>(29,447)</u>	
Net current liabilities			<u>(19,261)</u>		<u>(2,682)</u>
Total assets less current liabilities			(18,150)		(1,200)
Deficiency of assets			<u>(18,150)</u>		<u>(1,200)</u>
Reserves					
Profit and loss account	7		<u>(18,150)</u>		<u>(1,200)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Brighton & Hove Gym Club limited
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 28 February 2008

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008 and

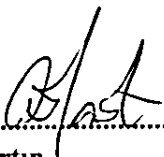
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 20/02/08 and signed on its behalf by



.....
A Martin
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Brighton & Hove Gym Club limited
Company limited by guarantee

Notes to the financial statements
for the year ended 28 February 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Going concern

Although there is a deficiency in the assets The company remains a going concern with a solid cash flow, and the directors expect the company to a viable long term proposition

Brighton & Hove Gym Club limited
Company limited by guarantee

Notes to the financial statements
for the year ended 28 February 2008

continued

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

	2008	2007
	£	£
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	371	495
	<u> </u>	<u> </u>

4. Tangible fixed assets

	Fixtures, Equipment fittings and equipment		Total
	£	£	£
Cost			
At 1 March 2007	17,206	11,593	28,799
At 28 February 2008	<u>17,206</u>	<u>11,593</u>	<u>28,799</u>
Depreciation			
At 1 March 2007	15,724	11,593	27,317
Charge for the year	371	-	371
At 28 February 2008	<u>16,095</u>	<u>11,593</u>	<u>27,688</u>
Net book values			
At 28 February 2008	<u>1,111</u>	<u>-</u>	<u>1,111</u>
At 28 February 2007	<u>1,482</u>	<u>-</u>	<u>1,482</u>

5. Debtors

	2008	2007
	£	£
Other debtors	10,864	22,810
Prepayments and accrued income	2,083	-
	<u>12,947</u>	<u>22,810</u>

Brighton & Hove Gym Club limited
Company limited by guarantee

Notes to the financial statements
for the year ended 28 February 2008

continued

6. Creditors: amounts falling due within one year	2008 £	2007 £
User definable loan desc	4,930	7,189
Trade creditors	2,653	4,503
Other taxes and social security costs	1,943	1,973
Other creditors	26,875	15,782
	<u>36,401</u>	<u>29,447</u>

7. Reserves	Profit and loss account £	Total £
At 1 March 2007	(1,200)	(1,200)
Loss for the year	(16,950)	(16,950)
At 28 February 2008	<u>(18,150)</u>	<u>(18,150)</u>

8. Company limited by guarantee

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves

9. Related party transactions

The company was charged £20,328 (2007 £7,077) for coaching fees provided by Mrs A Martin

During the year the company lent the company secretary D A Richardson £6,200 Which is was still outstanding at the balance sheet date