

CHANCERY PARTNERSHIP LIMITED

ABBREVIATED ACCOUNTS

For the Period 25th March 1997 to 31st March 1998

Company Registered Number 3340066




CHANCERY PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1998

	Notes	£	1998 £
FIXED ASSETS			
Tangible Assets	3		813
CURRENT ASSETS			
Work in Progress		2,000	
Debtors	4	1,750	
Cash at bank and in hand		596	
		<u>4,346</u>	
CREDITORS: Amounts falling due within one year		<u>1,228</u>	
NET CURRENT ASSETS			<u>3,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,931</u>
CREDITORS: Amounts falling due more than one year			
	5	0	
PROVISION FOR LIABILITIES AND CHARGES			
Deferred Taxation		0	
Other provisions		<u>0</u>	
			<u>0</u>
			<u>3,931</u>
CAPITAL AND RESERVES			
Called up share capital	6		4,000
Share premium account			
Revaluation reserve			
Profit and Loss Account			<u>(69)</u>
SHAREHOLDERS' FUNDS			<u>£3,931</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of directors ~~directors~~ on 20.1.99.....


R. J. Brown

The notes on pages 4 to 5 form an integral part of these accounts

Auditors' Report to CHANCERY PARTNERSHIP LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on page 2 together with the financial statements of the company for the period ended 31st March 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

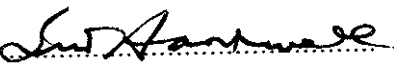
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

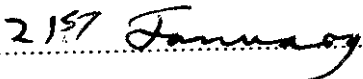
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Companies act 1985, and the abbreviated accounts on page 2 have been properly prepared in accordance with those provisions.


.....
L.W. Hartwell
183 Watling Street West
Towcester
Northants NN12 6BX

Chartered Certified Accountant
Registered Auditor


..... 21st January 1999

CHANCERY PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD TO 31ST MARCH 1998

1. **Accounting policies**

These accounts have been prepared on the historical cost basis.

Turnover. Represents net invoiced sales of goods, excluding V.A.T.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Deferred taxation. Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future. The Directors consider that no provision is required.

2. **Transactions involving directors and others**

There were no transactions involving directors and others

CHANCERY PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD TO 31ST MARCH 1998
(continued)

3 Tangible Fixed Assets

Cost or valuation

		956
	Additions	0
	Disposal	<u>0</u>
	At 31st March	<u>956</u>
	1998	

Depreciation

		0
	On disposal	143
	Charge for year	<u>143</u>
	At 31st March	<u>143</u>
	1998	

Written down amount as at 31st March 1998

813**4 Debtors**

Debtors includes Nil falling due after more than a year

5 Creditors

1998

£

Aggregate amount repayable wholly after five years,
or by instalments some of which fall due after more
than five years

Nil

6 Called Up Share Capital

1998

Authorised: Ordinary Shares of £1 each

£10,000

Allotted, called up and fully paid

£4,000