

REGISTERED NUMBER: 02938204 (England and Wales)

Unaudited Financial Statements
For The Year Ended
30 June 2017
for
CLEARSCHEME LIMITED

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For The Year Ended 30 June 2017

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CLEARSCHEME LIMITED
Company Information
For The Year Ended 30 June 2017

DIRECTOR: K D Price

REGISTERED OFFICE: 8 Eastway
Sale
Cheshire
M33 4DX

REGISTERED NUMBER: 02938204 (England and Wales)

ACCOUNTANTS: Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

BANKERS: The Co-operative Bank PLC
P.O. Box 101
1 Balloon Street
Manchester
M60 4EP

CLEARSCHEME LIMITED (REGISTERED NUMBER: 02938204)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		1,214		1,675
CURRENT ASSETS					
Debtors	5	4,165		549	
Cash at bank		<u>19,300</u>		<u>24,573</u>	
		23,465		25,122	
CREDITORS					
Amounts falling due within one year	6	<u>20,310</u>		<u>23,417</u>	
NET CURRENT ASSETS			<u>3,155</u>		<u>1,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,369</u>		<u>3,380</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,269</u>		<u>3,280</u>
SHAREHOLDERS' FUNDS			<u>4,369</u>		<u>3,380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 19 August 2017 and were signed by:

K D Price - Director

**Notes to the Financial Statements
For The Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Clearscheme Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the company's first accounts under FRS 102, Section 1A, with the date of transition being 01 July 2015. There are no transitional or prior year adjustments affecting prior years' profit and equity as a result of the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

A sale is recognised when the goods have been despatched to clients, which is the point at which the risks and rewards of ownership pass to the customer and therefore revenue recognised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial statements

Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2016 and 30 June 2017	<u>1,045</u>	<u>1,435</u>	<u>13,795</u>	<u>608</u>	<u>16,883</u>
DEPRECIATION					
At 1 July 2016	1,008	1,162	12,528	510	15,208
Charge for year	<u>5</u>	<u>41</u>	<u>317</u>	<u>98</u>	<u>461</u>
At 30 June 2017	<u>1,013</u>	<u>1,203</u>	<u>12,845</u>	<u>608</u>	<u>15,669</u>
NET BOOK VALUE					
At 30 June 2017	<u>32</u>	<u>232</u>	<u>950</u>	<u>-</u>	<u>1,214</u>
At 30 June 2016	<u>37</u>	<u>273</u>	<u>1,267</u>	<u>98</u>	<u>1,675</u>

CLEARSCHEME LIMITED (REGISTERED NUMBER: 02938204)

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.17	30.6.16
		£	£
	Trade debtors	3,409	-
	Other debtors	200	-
	Prepayments	556	549
		<u>4,165</u>	<u>549</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.17	30.6.16
		£	£
	Trade creditors	5,694	6,477
	Tax	4,000	4,487
	Social security and other taxes	712	1,055
	VAT	9,612	11,180
	Other creditors	191	-
	Directors' current accounts	27	44
	Accrued expenses	74	174
		<u>20,310</u>	<u>23,417</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company made advances to the director of £25,567, and received credits of £25,551 from the director. The rate of interest charged on these advances was 0% and there were no terms attached to the advances. At 30 June 2017, the company was indebted to the director in the sum of £27 (2016: £43).

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Clearscheme Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clearscheme Limited for the year ended 30 June 2017 which comprise the Profit and loss account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Clearscheme Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clearscheme Limited and state those matters that we have agreed to state to the director of Clearscheme Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Clearscheme Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clearscheme Limited. You consider that Clearscheme Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clearscheme Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.