

**ARTISTE INTERNATIONAL ENTERTAINMENT LTD**

**COMPANY INFORMATION**

Directors

Miss C D Capper

Secretary

ABS Company Secretaries Ltd

Company Number

6235179

Registered Office

Apex Business Centre  
14 Brighton Road  
RHYL  
Denbighshire  
LL18 3HD

WEDNESDAY



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02/11/2011

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COMPANIES HOUSE

## ARTISTE INTERNATIONAL ENTERTAINMENT LTD

### Directors Report

The director presents this report and financial statements for the year ended 31<sup>st</sup> May 2011

### Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare financial statements on the going concern basis unless it is inappropriate

to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the provision and detection of fraud any other irregularities

### Principal Activity

The principal activity of the company during the period consisted of the placing of entertainment acts within clubs etc on a commission basis

### Directors and Their Interests -

The Director in office during the period and their interests in the ordinary share capital of the company was as follows.

	2011	2010
Miss C D Capper	1 16600	8350

This report, which has been prepared taking advantage of special exemption applicable to small companies, was approved and signed on their behalf

  
P W G Ball  
ABS Company Secretaries  
Company Secretary

Date 21st October 2011

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

TRADING, PROFIT AND LOSS ACCOUNT  
For the Financial Year Ended 31<sup>st</sup> May 2011

	2011	2010
		£
<u>Turnover</u>		
Sales	68655	114622
<u>Direct Costs</u>		
Agents and Artists Fees	40361	68252
Wages and Salaries	8320	7714
	<u>48681</u>	<u>75966</u>
<u>Gross Profit</u>	19974	38656
<u>Overheads</u>		
Rent and rates	4559	6239
Light and Heat	267	1138
Insurance	180	0
Repairs and Renewals	707	530
Telephone and Internet	2633	1887
Post and Stationery	2626	2267
Motoring and Travel	3134	6037
Advertisements	630	2763
Accountancy & Professional	1264	1057
Licences & Subscriptions	220	713
Bank Charges & Interest	528	303
Sundries	81	126
	<u>16829</u>	<u>23060</u>
Depreciation - Owned assets	257	321
	3145	15596
Net Profit for year	2888	15275

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Profit and Loss Account for the financial year ended 31<sup>st</sup> May 2011

	Note	2011 £	2010 £
TURNOVER	1	68655	114622
Direct Costs		43481	70315
		<u>25174</u>	<u>44307</u>
Administration Expenses		16829	23060
Operating Profit	2	8345	21247
Depreciation		257	321
		<u>8088</u>	<u>20926</u>
Corporation Tax Payable	3	606	3208
Gross Interest Received		0	0
		7482	17718
Directors Wages		5200	5651
Dividends Paid	4	<u>13521</u>	<u>12750</u>
		18721	18401
		-11239	-683
Retained Profit Brought Forward		-132	551
Retained Profit Carried Forward		<u>-11371</u>	<u>-132</u>

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

BALANCE SHEET

at 31<sup>st</sup> May 2010

	Note	2011	2010
Fixed Assets	5	1029	1286
Current Assets			
Cash on Hand and at Bank		5815	3721
Debtors		<u>89632</u>	<u>100491</u>
		95447	104212
Current Liabilities			
Due Within One Year	6	7847	5630
Net Current Assets		87600	98582
Creditors Due After More Than One Year		0	0
Total Net Assets		<u>88629</u>	<u>99868</u>
Capital and Reserves			
Called Up Share Capital		100000	100000
Retained Profit		<u>-11371</u>	<u>-132</u>
		88629	99868

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Balance Sheet at 31<sup>st</sup> May 2011

In approving these financial statements as the director of the company I hereby confirm

a) that for the period to 31<sup>st</sup> May 2011 the company was entitled to exemption under Section 477(2) of the Companies Act 2006

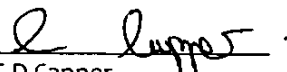
b) that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 and

c) the director acknowledges his responsibilities for

i) ensuring that the company keeps accounting records which comply with Section 386 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 393 and which otherwise comply with the provisions of the Companies act relating to accounts as far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

  
C D Capper

Director

Date 21st October 2011

## ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts  
Year Ended 31<sup>st</sup> May 2011

### 1 Accounting Policies

#### a) Accounting Basis

The financial statements are prepared under historical cost convention and include the results of company's operations as indicated in the directors' report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce cashflow statements on the grounds that it is a small company

#### b) Depreciation

Depreciation has been charged at 20% on written down value of office equipment

#### c) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company

#### d) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

#### e) Operating leases

The company holds no lease agreements

ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts  
Year Ended 31<sup>st</sup> May 2011

1 Turnover

In the period to 31<sup>st</sup> May 2011 none of the company's turnover was to markets overseas

2 Operating Profit/Loss

This is stated after charging or crediting the overheads as stated on page 3

3 Taxation

	2011 £	2010 £
Corporation Tax	606	3208

4 Dividends

Net Dividends of £13521 were paid during this financial year

5 Fixed Assets

	<u>OFFICE EQUIPMENT</u>
Opening Cost	1822
Additions	187
Disposals	<u>0</u>
	2009
Opening Depreciation	723
Depreciation @20%	257
Closing Depreciation	980
WDV at 31 5 11	1029
WDV at 31 5 10	1286



ARTISTE INTERNATIONAL ENTERTAINMENT LTD

Notes to the Accounts  
Year Ended 31<sup>st</sup> May 2011

6 Creditors falling due within the year

	2011	2010
Creditors	1241	2422
Director's Loan	6000	0
Corporation Tax	606	3208
	<u>7847</u>	<u>5630</u>

7 Called up share capital

	2011	2010
	£	£
Authorised 100,000 shares of £1 each	100000	100000
Issued and fully paid 100 shares of £1 each	100000	100000

MOVEMENT IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Profit for Year	7482	17718
Director's Remuneration	5200	5651
Dividends	13521	12750
	<u>-11239</u>	<u>-683</u>
Opening Shareholders' Funds	99868	100551
Closing Shareholders' Funds	<u>88629</u>	<u>99868</u>